



FINANCIAL MANAGEMENT COMMITTEE MINUTES

Thursday, 2016 January 28

An Open meeting of the Financial Management Committee was held in the Council Committee Room, Burnaby City Hall, 4949 Canada Way, Burnaby, B.C. on Thursday, 2016 January 28 at 5:30 p.m.

1. CALL TO ORDER

PRESENT: Councillor Dan Johnston, Chair
Councillor Colleen Jordan, Vice Chair
Councillor Paul McDonell, Member

STAFF: Mr. Bob Moncur, City Manager
Mr. Lambert Chu, Deputy City Manager
Mr. Lou Pelletier, Director Planning and Building
Ms. Denise Jorgenson, Director Finance
Mr. Leon Gous, Director Engineering
Ms. Shari Wallace, Chief Information Office
Mr. Doug Spindler, Assistant Director Finance – Treasury Services
Mr. Richard Rowley, Assistant Director Finance – Revenue Services
Mr. Ian Wasson, Planner 2
Ms. Blanka Zeinabova, Administrative Officer

The Chair called the Open meeting to order at 5:35 p.m.

2. MINUTES

a) [Minutes of the Open meeting of the Financial Management Committee held on 2015 November 26](#)

MOVED BY COUNCILLOR MCDONELL
SECONDED BY COUNCILLOR JORDAN

THAT the minutes of the Open meeting of the Financial Management Committee held on 2015 November 26 be adopted.

CARRIED UNANIMOUSLY

3. **CORRESPONDENCE**

MOVED BY COUNCILLOR MCDONELL
SECONDED BY COUNCILLOR JORDAN

THAT the correspondence be received.

CARRIED UNANIMOUSLY

a) **Correspondence from City of Langley**
Re: 2016 FCM Resolution - Build Canada Grant Funding

Correspondence was received from Carolyn Mushata, Corporate Officer, City of Langley advising that Langley City Council adopted the following resolution for consideration at the 2016 FCM Annual Conference, and seeking Metro Vancouver member municipalities' support.

"WHEREAS the Federal Government's Build Canada grant program generally shares the costs of all approved infrastructure projects equally between the province and local jurisdiction at one-third each;

AND WHEREAS for nationally significant projects, where projects provide a greater national benefit, and where communities are disproportionately and directly impacted by such projects, the burden of one-third of the cost is inequitable and too high for the local jurisdiction;

THEREFORE BE IT RESOLVED that the Federal Government's Build Canada grant program, National Infrastructure Component, be amended to fund a minimum of 50% of the project cost."

4. **REPORTS**

MOVED BY COUNCILLOR MCDONELL
SECONDED BY COUNCILLOR JORDAN

THAT the reports be received.

CARRIED UNANIMOUSLY

a) **Report from the Director Planning and Building**
Re: Gilmore Urban Trail Highway 1 Crossing

The Director Planning and Building submitted a report seeking Council authorization for construction of specific works related to the Gilmore Urban Trail from Canada Way to Henning Drive/Dawson Street, and requesting authority for the exchange of

property related to 3020 Gilmore Diversion located within the Willingdon/Canada Way Business Centre to accommodate an urban trail on the Gilmore Diversion.

The Director Planning and Building recommended:

1. THAT Council authorize an expenditure, not to exceed \$3,338,889 (inclusive of 5% GST) from Gaming Funds for the construction of specific works for the Gilmore Urban Trail and related works as outlined in this report.
2. THAT the introduction of Highway Closure and Road Dedication Bylaws be authorized according to the terms outlined in Section 2.0 of this report.
3. THAT a property exchange involving 3020 Gilmore Diversion, Lot 25, District Lot 69, Group 1, New Westminster District Plan 36487, Kebet Holdings Ltd. and 4206 Manor Street, West Half Lot 1 Except: Part on SRW Plan 26625, Block 35, District Lot 69, New Westminster District Plan 1321, City of Burnaby be authorized in accordance with the terms outlined in Section 2.0 of this report.
4. THAT Council forward a copy of this report to the Transportation Committee for information.

MOVED BY COUNCILLOR MCDONELL
SECONDED BY COUNCILLOR JORDAN

THAT the recommendations of the Director Planning and Building be adopted.

CARRIED UNANIMOUSLY

Arising from discussion, the Committee requested staff provide rationale for the road alignment, traffic analysis, maps of lanes and configurations before and after the construction, and other details of the proposed urban trail route.

Staff undertook to provide the requested information.

b) [Report from the Chief Information Officer](#)
Re: 2016 Information Technology - Infrastructure Capital
Program

The Chief Information Officer submitted a report seeking approval for capital expenditures and bylaw funding for computer equipment replacement, betterments and IT infrastructure acquisitions as part of the 2016 IT Infrastructure Program.

The Chief Information Officer recommended:

1. THAT Council approve the capital expenditure of \$4,982,800 for computer equipment replacement, betterments and infrastructure acquisitions, as outlined in this report.
2. THAT Council authorize staff to bring down a Capital Reserves Bylaw in the amount of \$5,215,700 (inclusive of taxes) to finance the 2016 IT Infrastructure Program.

MOVED BY COUNCILLOR MCDONELL
SECONDED BY COUNCILLOR JORDAN

THAT the recommendations of the Chief Information Officer be adopted.

CARRIED UNANIMOUSLY

c) [Report from the Fire Chief](#)
Re: Station 1 Tarmac Resurfacing Funding Request

The Fire Chief submitted a report seeking project approval for the replacement of the training grounds pavement at Fire Station 1.

The Fire Chief recommended:

1. THAT the Financial Management Committee recommends Council authorize the completion of the project detailed in this report.
2. THAT the Financial Management Committee recommends Council authorize a bylaw in the amount of \$262,500 (inclusive of GST) from Capital Reserves for design through to completion of this project.

MOVED BY COUNCILLOR MCDONELL
SECONDED BY COUNCILLOR JORDAN

THAT the recommendations of the Fire Chief be adopted.

CARRIED UNANIMOUSLY

d) [Report from the Director Finance](#)
Re: City Investments - 2015 Year End Report

The Director Finance submitted a report providing a 2015 Investment Program update and presenting the 2016 Investment Program forecast.

The Director Finance recommended:

1. THAT this report be received for information purposes.

MOVED BY COUNCILLOR JORDAN
SECONDED BY COUNCILLOR MCDONELL

THAT the recommendation of the Director Finance be adopted.

CARRIED UNANIMOUSLY

5. NEW BUSINESS

a) BC Business Profile – Councillor Johnston

An email was received from Mr. Paul Holden, President and CEO of Burnaby Board of Trade seeking the City's support to create a *Special Promotional Feature* in the BCBusiness.

Councillor Johnston referred to a presentation from Mr. Paul Holden, given to the Committee in September 2015, regarding a multi-page feature in BCBusiness magazine to showcase Burnaby.

The promotional feature will appear in both the June 2016 print issue and on-line at BCBusiness.ca, as well as it will be shared through BCBusiness' social media channels, providing a greater exposure throughout the BC business community. The feature will shine a spotlight on the City of Burnaby Economic Development Profile and the many initiatives underway that are fostering economic growth and vitality in the City. The advertisement will reach over 100,000 business readers, corporate decision-makers, investors and entrepreneurs.

MOVED BY COUNCILLOR JORDAN
SECONDED BY COUNCILLOR MCDONELL

THAT the City participate at BCBusiness' promotional feature advertisement; and THAT an expenditure of \$5,000 from Gaming Interest Funds be approved to finance the advertisement.

CARRIED UNANIMOUSLY

b) 2016 Home Owner Grants – Director Finance

The Director Finance submitted a memorandum providing an update on Burnaby property assessments and the 2016 residential property eligibility thresholds for grant funding under the Provincial Home Owner Grant Program.

The Committee requested comparison of business tax rates to other municipalities.

Staff undertook to provide the requested information.

6. INQUIRIES

There were no inquiries brought before the Committee at this time.

7. CLOSED

[Public excluded in accordance with Sections 90 & 92 of the Community Charter](#)

MOVED BY COUNCILLOR JORDAN
SECONDED BY COUNCILLOR MCDONELL

THAT this meeting do now recess.

CARRIED UNANIMOUSLY

The meeting recessed at 6:25 p.m.

MOVED BY COUNCILLOR MCDONELL
SECONDED BY COUNCILLOR JORDAN

THAT the Open Committee meeting do now reconvene.

CARRIED UNANIMOUSLY

The meeting reconvened at 6:36 p.m.

8. ADJOURNMENT

MOVED BY COUNCILLOR JORDAN
SECONDED BY COUNCILLOR MCDONELL

THAT this Open Committee meeting do now adjourn.

CARRIED UNANIMOUSLY

The Open meeting adjourned at 6:36 p.m.

Blanka Zeinabova
ADMINISTRATIVE OFFICER

Councillor Dan Johnston
CHAIR