FINANCIAL MANAGEMENT COMMITTEE

MINUTES

An Open meeting of the Financial Management Committee was held in the Clerk's Committee Room, City Hall, 4949 Canada Way, Burnaby, B.C. on **Tuesday, 2019 April 09** at 2:00 p.m.

1. CALL TO ORDER

PRESENT: His Worship, Mayor Mike Hurley, Chair
Councillor Sav Dhaliwal, Vice Chair
Councillor Pietro Calendino, Member
Councillor Paul McDonell, Member

STAFF: Mr. Lambert Chu, City Manager
Ms. Noreen Kassam, Director Finance
Ms. Nikolina Vracar, Administrative Officer

The Chair called the Open meeting to order at 2:08 p.m.

The Chair acknowledged the unceded, traditional, and ancestral lands of the hən̓q̓əmin̓əm̓ and sḵwx̱wú7mesh speaking people, and extended appreciation for the opportunity to hold a meeting on this shared Coast Salish territory.

2. REPORT

MOVED BY COUNCILLOR MCDONELL
SECONDED BY COUNCILLOR DHALIWAL

THAT the report be received.

CARRIED UNANIMOUSLY

a) Report from the Director Finance
Re: 2019 – 2023 Financial Plan

The Director Finance submitted a report seeking approval for the five year 2019 – 2023 Financial Plan.

The Director Finance recommended:

1. THAT the Financial Management Committee recommend Council approve the 2019 – 2023 Financial Plan.

2. THAT the Financial Management Committee recommend Council authorize the City Solicitor to bring forward the Burnaby Financial Plan Bylaw 2019 authorizing the proposed funding sources, proposed expenditures, and proposed transfers between funds as set out for each year in the planning period, as shown in Schedule A attached hereto and forming part of this report.

3. THAT the Financial Management Committee recommend Council authorize the City Solicitor to bring forward the Burnaby Rates Bylaw 2019 in the amount of $273,684,819.

The Director Finance provided a PowerPoint presentation summarizing the report, and noted the few changes made from the Provisional Report.

MOVED BY COUNCILLOR MCDONELL
SECONDED BY COUNCILLOR DHALIWAL

THAT the recommendations of the Director Finance be adopted.

CARRIED UNANIMOUSLY

3. NEW BUSINESS

There was no new business brought before the Committee at this time.

4. INQUIRIES

There were no inquiries brought before the Committee at this time.

5. ADJOURNMENT

MOVED BY COUNCILLOR CALENDINO
SECONDED BY COUNCILLOR DHALIWAL

THAT this Open Committee meeting do now adjourn.

CARRIED UNANIMOUSLY

The Open Committee meeting adjourned at 2:50 p.m.

Nikolina Vracar
Administrative Officer

Mayor Mike Hurley
CHAIR