

CITY OF BURNABY

**AUDIT COMMITTEE**

**MINUTES**

An Open meeting of the Audit Committee was held in the Council Committee Room, Burnaby City Hall, 4949 Canada Way, Burnaby, B.C. on Monday, **2014 April 14** at 5:15 p.m.

PRESENT: Councillor Dan Johnston, In the Chair  
Councillor Colleen Jordan, Vice Chair  
Councillor Paul McDonell, Member

ABSENT: His Worship, Mayor Derek R. Corrigan, Member

STAFF: Mr. Bob Moncur, City Manager  
Mr. Lambert Chu, Deputy City Manager  
Ms. Denise Jorgenson, Director Finance  
Ms. Blanka Zeinabova, Administrative Officer

The Chair called the Open meeting to order at 5:20 p.m.

**1. MINUTES**

**(a) Open meeting of the Audit Committee  
held on 2014 March 31**

MOVED BY COUNCILLOR McDONELL:  
SECONDED BY COUNCILLOR JORDAN:

“THAT the minutes of the Open meeting of the Audit Committee held on 2014 March 31 be now adopted.”

CARRIED UNANIMOUSLY

**2. REPORT**

MOVED BY COUNCILLOR McDONELL:  
SECONDED BY COUNCILLOR JORDAN:

“THAT the report be received.”

CARRIED UNANIMOUSLY

**(a) Report from the Director Finance**  
**Re: 2013 Financial Report**  
**(including Financial Section)**

The Director Finance submitted the 2013 Financial Statements report seeking approval to transfer the 2013 General Municipal Surplus in the amount of \$3,537,772 to the Stabilization Fund and to fund one-time expenditures in the 2014 Annual Financial Plan. This report **SUPERCEDES** a report submitted to the Committee at 2014 March 31 meeting.

The Director Finance recommended:

1. THAT the Audit Committee recommend Council receive the City of Burnaby 2013 Financial Report and audited financial statements for the year ended 2013 December 31.
2. THAT the Audit Committee recommend Council authorize the 2013 General Municipal Surplus in the amount of \$3,537,772 be transferred to the Stabilization Fund.

MOVED BY COUNCILLOR McDONELL:  
SECONDED BY COUNCILLOR JORDAN:

“THAT the recommendations of the Director Finance be adopted.”

CARRIED UNANIMOUSLY

**3. NEW BUSINESS**

There was no new business brought before the Committee at this time.

**4. INQUIRIES**

There were no inquiries brought before the Committee at this time.

**5. CLOSED**

The Committee moved into a ‘Closed’ meeting from which the public was excluded.

MOVED BY COUNCILLOR McDONELL:  
SECONDED BY COUNCILLOR JORDAN:

“THAT this meeting do now recess.”

CARRIED UNANIMOUSLY

The Open Committee meeting recessed at 5:21 p.m.

MOVED BY COUNCILLOR McDONELL:  
SECONDED BY COUNCILLOR JORDAN:

“THAT the Open Committee meeting do now reconvene.”

CARRIED UNANIMOUSLY

The Open Committee meeting reconvened at 5:21 p.m.

6. **ADJOURNMENT**

MOVED BY COUNCILLOR McDONELL:  
SECONDED BY COUNCILLOR JORDAN:

“THAT this Open Committee meeting do now adjourn.”

CARRIED UNANIMOUSLY

The Open meeting adjourned at 5:21 p.m.

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Ms. Blanka Zeinabova  
ADMINISTRATIVE OFFICER

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Councillor Dan Johnston  
CHAIR