

Item	i
Meeting2015 June	22

## COUNCIL REPORT

TO:

**CITY MANAGER** 

DATE:

2015 June 16

FROM:

**CITY SOLICITOR** 

FILE:

4430-20

**SUBJECT:** 

SALE OF CITY LOT AT 5596 HALLEY AVENUE

**LOT 1, DL 33, GROUP 1, PLAN EPP37344** 

SALE OF CITY LOT AND DWELLING AT 5587 CHAFFEY AVENUE

**LOT 2, DL 33, GROUP 1, PLAN EPP37344** 

**PURPOSE:** 

To request Council authority to accept bids for the sale of City properties located

on Halley Avenue and Chaffey Avenue.

## **RECOMMENDATION:**

1. THAT Council accepts the highest bids for the two subject properties.

## REPORT

Council at its meeting of 2015April 13 authorized the sale by public tender of the above-noted properties as the properties are no longer needed by the City. The minimum bid prices for the tenders were set at \$1,100,000 for 5596 Halley Avenue and \$1,170,000 for 5587 Chaffey Avenue.

The subject lots were advertised for sale in the local newspaper on 2015 May 6 and 13. The lots were also advertised on the City's web site on the City's public media sites such as Facebook and Twitter for 6 weeks from 2015 May 5 to 2015 June 16 as well as periodically on Craigslist. Approximately 30 hard copy paper bid packages were distributed and bid packages were also available to be downloaded from the City website. A public viewing of the house on the property at Chaffey Avenue was held on 2015 June 9.

Fifteen bids total were received by the closing date of 2015 June 16, five bids for 5596 Halley Avenue and ten bids for 5587 Chaffey Avenue. For the Halley property, the bids received ranged from \$1,150,000 to \$1,490,000 and the Chaffey property, bids received ranged from \$1,200,000 to \$1,510,000.

To: City Manager From: City Solicitor

Re: SALE OF CITY LOT AT 5596 HALLEY AVENUE

LOT 1, DL 33, GROUP 1, PLAN EPP37344

SALE OF CITY LOT AT 5587 CHAFFEY AVENUE LOT 2, DL 33, GROUP 1, PLAN EPP37344

As a result, the highest bids for each of the lots were as follows:

<u>Bid</u>	<u>Lot</u>	Bid Price	Ranking
9	Lot 1, 5596 Halley Ave	\$1,490,000	Highest
8	Lot 2, 5587 Chaffey Ave	\$1,510,000	Highest

It is recommended that the highest bids for both properties be accepted.

Bruce R. Rose City Solicitor

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Copied to: Director Planning & Building

**Director Finance** 

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