

**TO:** CHAIR AND MEMBERS  
FINANCIAL MANAGEMENT COMMITTEE

**DATE:** 2016 November 16

**FROM:** DIRECTOR FINANCE

**FILE:** 7300-01

**SUBJECT: RAINWATER MANAGEMENT AMENITY AND PUBLIC ART FUNDS**

**PURPOSE:** To establish two operating funds, one for the maintenance of Rainwater Management Amenities and one for the maintenance of Public Art.

---

**RECOMMENDATION:**

1. **THAT** Financial Management Committee recommend Council create a Rainwater Management Amenity Operating Fund and a Public Art Operating Fund.

**REPORT****1.0 RAINWATER MANAGEMENT AMENITY OPERATING FUND**

As part of the Rezoning/Subdivision process, a developer may provide a non-refundable fee to the City for the future maintenance of a rainwater amenity during a set warranty period. A rainwater maintenance fee is only charged where a developer provides a rainwater amenity as part of their servicing requirements.

The purpose of a rainwater amenity is to improve storm water management by capturing and filtering out “first flush” contaminants, resulting in improved run-off quality prior to waste entering the City’s drainage system. Ongoing rainwater amenity maintenance includes landscape maintenance, removal of detritus from water-flow pathways, cleaning sumps and cisterns, pressure washing pervious paving, regular checks of piping and valves for signs of failure, replacement of underlying piping parts and any other maintenance work required to maintain the amenity.

It is proposed that the City establish an interest bearing Rainwater Management Amenity Operating Fund which would be used to fund required rainwater amenity maintenance works subsequent to the expiration of the rainwater amenity warranty period. Estimated rainwater maintenance expenditures would be budgeted on an annual basis and financed by funding provided from the Rainwater Management Amenity Operating Fund. As at 2016 October 30, rainwater management amenity fees collected totaled \$3,202,552. At year-end, all funds on deposit would be transferred to the Rainwater Management Amenity Operating Fund to be used for the established purpose.

To: Financial Management Committee  
From: Director Finance  
Re: Rainwater Management Amenity and Public Art Fund  
2016 November 24..... Page 2

## **2.0 PUBLIC ART OPERATING FUND**

As part of the Rezoning/Subdivision process, a private developer may provide a public art feature. The City may enter into a special agreement with the developer to receive funds for the purpose of undertaking maintenance of a public art feature over a specified period.

It is proposed that the City establish an interest bearing Public Art Operating Fund to track and use monies received from private developers for the future maintenance of a specific public art feature. The Public Art Operating Fund would contain an inventory of all public art agreements entered into. All monies collected from developers for the future maintenance of a public art feature would be used for the purpose for which monies were collected.

The City has received funds for two public art contributions that would be included in the Public Art Operating Fund. They include:

- Gold House Digital Screen - \$250,000
- Beresford Public Art Walk - \$ 25,000

Estimated public art maintenance expenditures would be budgeted on an annual basis and financed by the respective public art contributions contained within the Public Art Fund.

## **RECOMMENDATION**

It is recommended that the Financial Management Committee approve and recommend to Council the establishment of a Rainwater Management Amenity Operating Fund and a Public Art Operating Fund as outlined in this report.



Denise Jorgenson  
DIRECTOR FINANCE

DJ:NK /ml

Copied to: City Manager  
Director Engineering  
Director Planning and Building