

COMMUNITY HERITAGE COMMISSION

HIS WORSHIP, THE MAYOR
AND COUNCILLORS

SUBJECT: SUPPORT OF THE PROPOSED HERITAGE TAX CREDIT

RECOMMENDATIONS:

1. THAT His Worship, Mayor Derek R. Corrigan, on behalf of Council, write a letter to Burnaby's MPs in support of the proposed heritage tax credit.
2. THAT a copy of the letter be sent to Heritage BC for information.

REPORT

The Community Heritage Commission, at its meeting held on 2017 February 02, received attached correspondence from Heritage BC advising that on 2016 December 06 Mr. Peter van Loan, Conservative critic for Canadian Heritage and National Historic Sites, introduced a Private Member's Bill for the rehabilitation of historic buildings in Canada. This Bill will have the potential to encourage rehabilitation of properties in the Canadian Register of Historic Places.

Arising from discussion, the Commission supported the Bill C-323: *An Act to Amend the Income Tax Act (Rehabilitation of Historic Property)* as it can widely affect property owners and developers, the construction industry, and positively impact the economy, job creation and environmental issues.

Bill C-323 includes the creation of a 20% tax credit on eligible costs for rehabilitation work done to designated historic places (commercial & owner-occupied residential); and an accelerated Capital Cost Allowance for eligible capitalized costs incurred under the same conditions of the tax credit (commercial only). These two tax measures would transform the economic fundamentals for renewing historic places, and will encourage building conservation of every size and type, from landmark commercial buildings to modest homes.

Respectfully submitted,

Councillor C. Jordan
Chair

Councillor N. Volkow
Vice Chair

Councillor J. Wang
Member

Copied to:	City Manager Director Planning and Building Director Finance
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Clerks

From: Paul Gravett, Heritage BC <pgravett@heritagebc.ca>
Sent: January-04-17 2:40 PM
To: Clerks
Subject: CALL TO ACTION: support the proposed heritage tax credit

Dear ,

On December 6, Peter van Loan, Conservative critic for Canadian Heritage and National Historic Sites, introduced a Private Member's Bill for the rehabilitation of historic buildings in Canada. Designed to support those who invest in our cultural heritage, this Bill will have the potential to encourage rehabilitation of properties in the Canadian Register of Historic Places.

This is an important opportunity for the heritage community and supporters to come together to support the long-awaited heritage tax credit.

In collaboration with the National Trust of Canada, we are offering three easy steps to support the passage of this Bill.

1. **First, use our template letter to write to your Member of Parliament**, and let your MP know about historic places in your riding that could benefit from the tax credit.
2. **Write a letter to the Minister of Environment**, who is responsible for built heritage in Canada.
3. **Let us know what action you've taken!** Copy us on your emails or send us a copy of your letters to info@heritagebc.ca.

Everything you need to [support the proposed tax credit is on our website](#), including the downloadable template letter and a list of MPs.

Thank you for participating in our effort to establish a heritage tax credit.

Regards,

Paul

Paul Gravett
Interim Executive Director



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