



FINANCIAL MANAGEMENT COMMITTEE

MINUTES

An Open meeting of the Financial Management Committee was held in the Council Committee Room, Burnaby City Hall, 4949 Canada Way, Burnaby, B.C. on Thursday, **2017 April 13** at 4:30 p.m.

1. CALL TO ORDER

PRESENT: Councillor Dan Johnston, Chair (*arrived at 4:58 p.m.*)
Councillor Colleen Jordan, Vice Chair
Councillor Pietro Calendino, Member
Councillor Anne Kang, Member
Councillor Paul McDonell, Member

STAFF: Mr. Lambert Chu, City Manager
Mr. Leon Gous, Director Engineering
Ms. Noreen Kassam, Director Finance
Mr. Dave Ellenwood, Director Parks, Recreation and Cultural Services
Mr. Lou Pelletier, Director Planning & Building
Chief Supt. Stephan Drolet, OIC, RCMP
Mr. Darcy O'Riordan, Deputy Fire Chief
Ms. Shari Wallace, Chief Information Officer
Ms. Beth Davies, Chief Librarian
Ms. Blanka Zeinabova, Administrative Officer

The Vice Chair called the Open Committee meeting to order at 4:47 p.m.

2. MINUTES

- a) **Minutes of the Financial Management Committee
Open meeting held on 2017 March 22**

MOVED BY COUNCILLOR MCDONELL
SECONDED BY COUNCILLOR CALENDINO

THAT the minutes of the Open meeting of the Financial Management Committee held on 2017 March 22 be adopted.

CARRIED UNANIMOUSLY

3. **REPORT**

MOVED BY COUNCILLOR MCDONELL
SECONDED BY COUNCILLOR CALENDINO

THAT the report be received.

CARRIED UNANIMOUSLY

a) **Report from the Director Finance**
Re: 2017 – 2021 Financial Plan

The Director Finance submitted a report seeking approval for the five year 2017 - 2021 Financial Plan.

The Director Finance recommended:

1. THAT Financial Management Committee recommend Council approve the 2017 - 2021 Financial Plan.
2. THAT Financial Management Committee recommend Council authorize staff to bring down the Burnaby Financial Plan Bylaw 2017 authorizing the proposed funding sources, proposed expenditures, and proposed transfers between funds as set out for each year in the planning period as shown in Schedule A attached hereto and forming part of this report.
3. THAT Council authorize staff to bring down the Burnaby Rates Bylaw 2017 in the amount of \$250,575,300 to provide funding for the 2017 fiscal year included within the 2017 - 2021 Financial Plan.

The Director Finance provided a Power Point presentation summarizing the report.

The Committee requested two Parks projects within the Capital Plan be deferred from 2017 to 2018. This change will be reflected in the report and Appendix A.

Councillor Johnston arrived at the meeting at 4:58 p.m. and assumed the Chair

MOVED BY COUNCILLOR MCDONELL
SECONDED BY COUNCILLOR JORDAN

THAT the recommendations of the Director Finance be adopted.

CARRIED
Councillor Calendino opposed

The Committee inquired regarding the maintenance/removal of problem trees.

Staff undertook to provide an update at the next Committee meeting.

4. NEW BUSINESS

There was no new business brought before the Committee at this time.

5. INQUIRIES

There were no inquiries brought before the Committee at this time.

6. ADJOURNMENT

MOVED BY COUNCILLOR KANG
SECONDED BY COUNCILLOR JORDAN

THAT this Open Committee meeting do now adjourn.

CARRIED UNANIMOUSLY

The Open Committee meeting adjourned at 5:23 p.m.

Blanka Zeinabova
Administrative Officer

Councillor Dan Johnston
Chair