

June 8, 2017

Re: Burnaby Metrotown Area – Re-zoning of Strata Property NW197 (4345 Grange Street)

SECTION 2 COUNCIL CORRESPONDENCE (2017.06.22)
Planning & Development Committee (2017.06.27)
City Manager
Deputy City Manager
Dir. Planning and Building

Dear Mayor and Members of Council:

We are the owners in a Strata Property at 4345 Grange Street in South Burnaby. Our block is currently being considered for higher density rezoning. We write to you to express our concerns and the implications this will have on long time owners who love their homes and all the amenities this location provides us. We have recently received mail from developers who offer financial statistics of what similar properties in our area have sold for. As you are aware, Strata Property law now needs only 80% of owners' approval to move forward with a sale. These developers purport to give us a financial boon. Because of this the motivation to sell from owners in the building is gaining. What we think these owners fail to realize is the cost of buying back in our area. Owners who wish to remain in our preferred location would be faced to take on another mortgage to be able to afford to live here. For the owners in the building who are seniors, they may not qualify taking on a second mortgage, even if they wanted to. Consequently, if 80% of owners sign up to sell, we would then be forced to uproot ourselves from our beloved neighbourhood and move to a new location which would not meet our needs. We ask you to take into consideration that rezoning affects long time owners who may not be able to afford to buy back in their own backyard. In view of the above we would like to arrange an appointment to meet with you personally and discuss our concerns and get your suggestions on what our options are.

Thank you,

Karen Church

#305- 4345 Grange St. V5H 1P4
[REDACTED]

Doris Demer

104 - 4345 Grange St

Jane Mayger

103 - 4345 Grange St.

Betty Drumichen

102 - 4345 GRANGE ST.

JUDY OLACHEA

309 - 4345 GRANGE ST. "

Marilyn D'Cunha

210 - 4345 GRANGE ST, BURNABY V5H 1
[REDACTED]