

**CITY OF BURNABY**

**BYLAW NO. 13808**

A BYLAW to amend Burnaby Local Improvement Charges Bylaw 1985, to change certain local improvement charges and commutation rates

1. This Bylaw may be cited as **BURNABY LOCAL IMPROVEMENT CHARGES BYLAW 1985, AMENDMENT BYLAW NO. 1, 2017.**
2. Burnaby Local Improvement Charges Bylaw 1985, as amended, is further amended by:
  - (a) deleting Section 3 in its entirety and replacing it with the following:

“3. Owners wishing to commute future annual charges may do so making a lump sum payment calculated by multiplying the annual charge levied against the parcel by the factor set out in Schedule “B”, against the number of annual charges unpaid at the date of application.”
  - (b) deleting Schedule “A” in its entirety and replacing it with Schedule “A” attached hereto; and
  - (c) adding Schedule “B” attached hereto.
3. This Bylaw comes into force on the first day of January, 2018.

Read a first time this	day of	2017
Read a second time this	day of	2017
Read a third time this	day of	2017
Reconsidered and adopted this	day of	2017

MAYOR

CLERK

**SCHEDULE "A"**

**LOCAL AREA SERVICE FRONTAGE RATES**

<b>Proposed Description of Works</b>	<b>Period (Years)</b>	<b>City Cost Share (%)</b>	<b>Rates (\$/m)</b>	<b>Rates (\$/foot)</b>
Street upgrade  (new pavement with curb and gutter, sidewalks, storm sewer, and street trees as required)	15	70%	\$27.00	\$8.23
Concrete Sidewalk  (only eligible for roads with existing curb and gutter)	15	50%	\$8.32	\$2.53
Street Lighting	10	50%	\$10.41	\$3.17
Lane Paving and Lane Ditch Enclosure	5	70%	\$25.19	\$7.68
Speed Humps	5	0%	\$2.52	\$0.77
New Boulevard Trees	5	50%	\$4.24	\$1.29
Replacement Boulevard Trees	5	50%	\$24.00	\$7.32

**SCHEDULE "B"**  
**LOCAL AREA SERVICE COMMUTATION RATES**

	PAYMENT PERIOD		
	5 Years <sup>1</sup>	10 Years <sup>2</sup>	15 Years <sup>3</sup>
<b>NUMBER OF ANNUAL CHARGES UNPAID</b>			
15			9.587
14			9.181
13			8.750
12			8.293
11			7.807
10		7.647	7.291
9		7.045	6.743
8		6.411	6.161
7		5.745	5.543
6		5.043	4.887
5	4.427	4.306	4.190
4	3.613	3.530	3.449
3	2.765	2.713	2.663
2	1.881	1.854	1.828
1	0.960	0.951	0.942

Note 1: Based on 4.2% annual interest rate

Note 2: Based on 5.2% annual interest rate

Note 3: Based on 6.2% annual interest rate