

**FINANCIAL MANAGEMENT COMMITTEE**

*HIS WORSHIP, THE MAYOR  
AND COUNCILLORS*

**SUBJECT: 2018 – 2022 PROVISIONAL FINANCIAL PLAN**

**RECOMMENDATION:**

1. THAT Council receive the 2018 – 2022 Provisional Financial Plan.

**REPORT**

The Financial Management Committee, at its meeting held on 2018 February 15, received and adopted the attached report providing the 2018 – 2022 Provisional Financial Plan.

Respectfully submitted,

Councillor D. Johnston  
Chair

Councillor C. Jordan  
Vice Chair

Copied to:	City Manager Director Finance Director Corporate Services Director Engineering Director Parks, Rec. & Cult. Services Director Planning & Building Director Public Safety & Community Services Director Human Resources Chief Librarian Fire Chief OIC, RCMP Chief Information Officer
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**TO:** CHAIR AND MEMBERS  
FINANCIAL MANAGEMENT COMMITTEE

**DATE:** 2018 February 14

**FROM:** DIRECTOR FINANCE

**FILE:** 6500-40  
*Reference: Provisional Budget*

**SUBJECT:** 2018 – 2022 PROVISIONAL FINANCIAL PLAN

**PURPOSE:** To provide the 2018 – 2022 Provisional Financial Plan.

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**RECOMMENDATION:**

1. **THAT** Financial Management Committee recommend Council receive the 2018 – 2022 Provisional Financial Plan.

**REPORT**

The purpose of the 2018 – 2022 Provisional Financial Plan is to present Council's direction for the City over the next five years and to provide a basis for public consultation under Section 166 of the Community Charter. An advertisement will be placed in the local paper at the beginning of March 2018 for two consecutive weeks requesting Burnaby citizens to provide comments regarding the 2018 – 2022 Provisional Financial Plan. The 2018 – 2022 Provisional Plan is an interim document provided in advance of the City's 2018 – 2022 Annual Financial Plan. The 2018 – 2022 Annual Financial Plan requires adoption by 2018 May 15 and is used to set City tax levies in open Council as required under Sections 165 and 197 of the Community Charter.

The 2018 – 2022 Provisional Financial Plan reflects the vision, values and goals of the City's Corporate Strategic Plan which is built upon the objectives of the trilogy of sustainability strategies (social, environmental and economic), the Official Community Plan and other City policies thus establishing the planning and resource context of our work. Community safety and security, as well as maintaining and improving existing community facilities and City infrastructure remain a focus. The Plan incorporates a proposed 1.50% property tax increase for 2018. This increase is required to fund operational and inflationary increases.

Estimates for the current year are based on available information at the time this Plan was prepared. Subsequent years' estimates may be increasingly less accurate but are an indication of priorities and will be updated annually in future financial plan documents.



Noreen Kassam, CPA, CGA  
DIRECTOR FINANCE

NK/ml

*Attachment:* 2018 – 2022 Provisional Financial Plan

*Copied to:* City Manager  
Members of Management Committee