

CITY OF BURNABY

BYLAW NO. 13864

A BYLAW authorizing the expenditure of monies in the
Capital Works, Machinery and Equipment
Reserve Fund

WHEREAS there is an unappropriated balance in the Capital Works Financing Fund of Capital Works, Machinery and Equipment Reserve Fund (hereinafter called "the said Reserve Fund") established pursuant to Bylaw No. 7256 of \$42,258,862.45 as at the 18th day of March 2018, calculated as follows:

Balance in Fund at January 1, 2017		\$79,732,451.98
Add: Additions to the fund including interest earned to date		<u>\$80,647,740.61</u>
		\$160,380,192.59
Less: Appropriated by expenditure bylaws for 2017 (Nos 1-39), less GST	\$94,051,342.00	
Appropriated by expenditure bylaws for 2018 (No. 1-10), less GST	\$20,639,900.00	
Appropriations for 2017 Other Projects less GST	\$3,275,700.00	
Appropriations in previous years booked in current year	\$154,388.14	
		<u>\$ (118,121,330.14)</u>
Uncommitted balance		<u>\$ 42,258,862.45</u>

AND WHEREAS it is deemed desirable to expend \$90,000 to finance the One-Colour Offset Press Replacement Project (hereinafter called the "said works");

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY CAPITAL WORKS, MACHINERY AND EQUIPMENT RESERVE FUND EXPENDITURE BYLAW NO.11, 2018.**
2. The sum of \$90,000 is hereby appropriated from the said Reserve Fund to be expended for the said works.
3. Should any of the said sum of \$90,000 remain unexpended after the expenditures hereby authorized have been made, any unexpended balance shall be returned to the credit of the said Reserve Fund.

Read a first time this	day of	2018
Read a second time this	day of	2018
Read a third time this	day of	2018
Reconsidered and adopted by Council this	day of	2018

MAYOR

CLERK