



FINANCIAL MANAGEMENT COMMITTEE

MINUTES

An Open meeting of the Financial Management Committee was held in the Council Committee Room, Burnaby City Hall, 4949 Canada Way, Burnaby, B.C. on Wednesday, **2018 April 11** at 4:30 p.m.

1. CALL TO ORDER

PRESENT: Councillor Dan Johnston, Chair (*arrived at 4:43 p.m.*)
Councillor Colleen Jordan, Vice Chair
Councillor Pietro Calendino, Member
Councillor Paul McDonell, Member

STAFF: Mr. Lambert Chu, City Manager
Ms. Noreen Kassam, Director Finance
Ms. Blanka Zeinabova, Administrative Officer
Ms. Monica Macdonald, Administrative Officer

The Vice Chair called the Open meeting to order at 4:37 p.m.

2. MINUTES

a) Minutes of the Financial Management Committee Open meeting held on 2018 March 14

MOVED BY COUNCILLOR CALENDINO
SECONDED BY COUNCILLOR MCDONELL

THAT the minutes of the Financial Management Committee Open meeting held on 2018 March 14 be adopted.

CARRIED UNANIMOUSLY

3. REPORT

MOVED BY COUNCILLOR CALENDINO
SECONDED BY COUNCILLOR MCDONELL

THAT the report be received.

CARRIED UNANIMOUSLY

a) **Report from the Director Finance**
Re: 2018 - 2022 Financial Plan

The Director Finance submitted a report seeking approval for the five year 2018 - 2022 Financial Plan.

The Director Finance recommended:

1. THAT the Financial Management Committee recommend Council approve the 2018 – 2022 Financial Plan.
2. THAT the Financial Management Committee recommend Council authorize the City Solicitor to bring forward the Burnaby Financial Plan Bylaw 2018 authorizing the proposed funding sources, proposed expenditures, and proposed transfers between funds as set out for each year in the planning period as shown in Schedule A attached hereto and forming part of this report.
3. THAT the Financial Management Committee recommend Council authorize the City Solicitor to bring forward the Burnaby Rates Bylaw 2018 in the amount of \$261,539,200 to provide funding for the 2018 fiscal year included within the 2018 – 2022 Financial Plan.

Councillor Johnston arrived at the meeting at 4:43 p.m. and resumed the Chair

The Director Finance provided a PowerPoint presentation summarizing the report, and noted the few changes made from the Provisional Report.

MOVED BY COUNCILLOR JORDAN
SECONDED BY COUNCILLOR CALENDINO

THAT the recommendations of the Director Finance be adopted.

CARRIED UNANIMOUSLY

4. **NEW BUSINESS**

There was no new business brought before the Committee at this time.

5. **INQUIRIES**

There were no inquiries brought before the Committee at this time.

6. ADJOURNMENT

MOVED BY COUNCILLOR JORDAN
SECONDED BY COUNCILLOR MCDONELL

THAT this Open Committee meeting do now adjourn.

CARRIED UNANIMOUSLY

The Open Committee meeting adjourned at 5:11 p.m.

Monica Macdonald
Administrative Officer

Councillor Dan Johnston
Chair