

CITY OF BURNABY

BYLAW NO. 13886

A BYLAW to establish tax rates upon all taxable land and improvements pursuant to section 197 of the *Community Charter*

WHEREAS Council must before the 15th day of May, 2018, subject to the *Community Charter*, adopt a bylaw to impose property value taxes for the year by establishing tax rates on all taxable land and improvements according to their assessed value to provide the money required for the purposes specified in section 197 of the *Community Charter*;

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY RATES BYLAW 2018**.
2. Property value taxes at the following tax rates are hereby imposed and levied for the year 2018:
 - (a) To provide the sum of \$261,539,200 as provided in the financial plan for all lawful general municipal purposes based on the assessed value of land and improvements taxable for general municipal purposes, in accordance with the rates appearing in Schedule 1 attached hereto and forming a part hereof.
 - (b) To provide the sum of \$5,677,922 for regional district purposes based on the assessed value of land and improvements taxable for regional district purposes, in accordance with the rates appearing in Schedule 2 attached hereto and forming a part hereof.

Read a first time this day of 2018
Read a second time this day of 2018
Read a third time this day of 2018
Reconsidered and adopted by Council this day of 2018

MAYOR

CLERK

<u>Schedule 1</u>		General Municipal
Property Class	Tax Rates (dollars of tax per \$1,000 taxable value)	
1 Residential	1.5063	
2 Utility	25.1773	
3 Supportive Housing	1.5063	
4 Major Industry	31.9027	
5 Light Industry	6.3109	
6 Business and Other	6.3109	
7 Managed Forest Land	0.0000	
8 Recreation/Non Profit	0.7489	
9 Farm	6.3109	

<u>Schedule 2</u>		Regional Districts
Property Class	Tax Rates (dollars of tax per \$1,000 taxable value)	
1 Residential	0.0417	
2 Utility	0.1460	
3 Supportive Housing	0.0417	
4 Major Industry	0.1418	
5 Light Industry	0.1418	
6 Business and Other	0.1022	
7 Managed Forest Land	0.0000	
8 Recreation/Non Profit	0.0417	
9 Farm	0.0417	