



Financial Management Committee
c/o Office of the City Clerk

Commission Agenda
Date2018 Nov 21
Correspondence (b)

K. O'Connell, City Clerk
B. Zeinabova, Deputy City Clerk

INTER-OFFICE MEMORANDUM

TO: CHAIR AND MEMBERS
PARKS, RECREATION AND CULTURE
COMMISSION

DATE: 2018 OCTOBER 30

FROM: ADMINISTRATIVE OFFICER

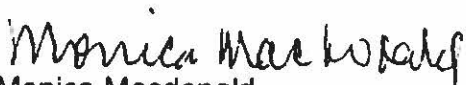
FILE: 2410-20

SUBJECT: **BURNABY ART GALLERY LEGACY RESERVES**
(ITEM 5(B), FMC REPORT, COUNCIL 2018 OCTOBER 29)

Burnaby City Council, at the Open Council meeting held on 2018 October 29, received the above noted report and adopted the following recommendations contained therein:

1. THAT Council create Burnaby Art Gallery (BAG) Legacy Programming and BAG Art Acquisition Operating Reserves.
2. THAT a copy of the report be forwarded to the Parks, Recreation and Culture Commission for information.

As directed, a copy of the report is attached for your information.


Monica Macdonald
Administrative Officer

NOTE

This is for the information of the Commission

FINANCIAL MANAGEMENT COMMITTEE

*HIS WORSHIP, THE MAYOR
AND COUNCILLORS*

SUBJECT: BURNABY ART GALLERY LEGACY RESERVES

RECOMMENDATIONS:

1. THAT Council create Burnaby Art Gallery (BAG) Legacy Programming and BAG Art Acquisition Operating Reserves.
2. THAT a copy of this report be forwarded to the Parks, Recreation and Culture Commission for information.

REPORT

The Financial Management Committee, at its meeting held on 2018 September 26, received and adopted the attached report seeking Council approval to establish two operating reserves, one for funding the operating program for the Burnaby Art Gallery and one for the acquisition of art.

Respectfully submitted,

Councillor D. Johnston
Chair

Councillor C. Jordan
Vice Chair

Copied to:	City Manager Director Parks, Rec. & Cult. Services Director Finance
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TO: CHAIR AND MEMBERS
FINANCIAL MANAGEMENT COMMITTEE **DATE:** 2018 Sep 12

FROM: DIRECTOR - PARKS, RECREATION &
CULTURAL SERVICES **FILE:** 51000-20

SUBJECT: BURNABY ART GALLERY LEGACY RESERVES

PURPOSE: To establish two operating reserves, one for funding the operating program for the Burnaby Art Gallery and one for the acquisition of art.

RECOMMENDATIONS:

1. **THAT** Financial Management Committee recommends Council create Burnaby Art Gallery (BAG) Legacy Programming and BAG Art Acquisition Operating Reserves.
2. **THAT** a copy of this report be forwarded to the Parks, Recreation and Culture Commission for information.

REPORT

INTRODUCTION

Established in 1967, the Burnaby Art Gallery is the City of Burnaby's premier destination for fine arts exhibitions and programs. Over the past 51 years, the Gallery has consistently supported artists and art production through gallery, offsite and travelling exhibitions and educational programs. Every year, through these services, the Gallery reaches an audience exceeding 350,000 people of all ages.

In the past several years, multiple patrons have inquired about the possibility of leaving a legacy gift to the Gallery. As patrons who have been connected to the Gallery since its inception are reaching advanced ages it is anticipated that soon there will be more interest in this type of legacy contribution/donation. Currently, the Gallery has no financial mechanism in place whereby large contributions from donors can be secured and utilized as a source of funding for gallery operating programs or art acquisitions as needed.

It is proposed that two operating reserves be created to provide opportunities for the public to provide legacy financial donations to support operating programs of the BAG or art acquisitions to the Permanent Art Collections. The donors would receive a donation receipt for their cash contributions. The City of Burnaby, at its discretion, would determine the use of the funds based upon the general purposes for establishing the funds (programming or acquisitions).

To: Financial Management Committee
From: Director - Parks, Recreation & Cultural
Services
Re: BURNABY ART GALLERY LEGACY
RESERVES

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BAG Legacy Programming Reserve – Donors' contributions and interest earned on these funds would be designated for either ongoing or specific programming for the BAG. It would provide a source of operating funding for programming which would be budgeted each year to offset the related programming expenditures.

BAG Legacy Art Acquisition Reserve – Donors' contributions and interest earned on these funds would be designated for Art Acquisition. The fund would provide a source of operating funding designed specifically for art acquisition. Use of funds for art acquisition would be set out in the annual financial plan.

POLICY SECTION

The establishment of these reserves aligns with the City of Burnaby's Corporate Strategic Plan by supporting the following goals and sub-goals of the plan:

GOALS

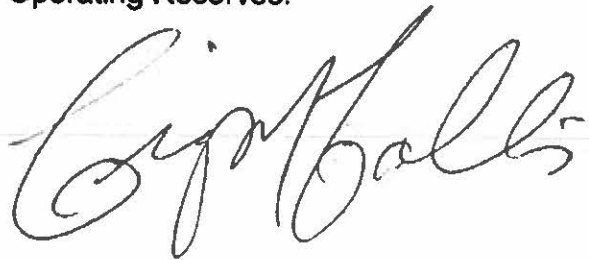
- A Connected Community
 - Social Connection – Enhance social connections throughout Burnaby
 - Partnership – Work collaboratively with businesses, educational institutions, associations, other communities and governments
- An Inclusive Community
 - Create a sense of community – Provide opportunities that encourage and welcome all community members and create a sense of belonging
- A Healthy Community
 - Encourage residents and businesses to give back to and invest in the community
- A Dynamic Community
 - Community development – Manage change by balancing economic development with environmental protection and maintaining a sense of belonging
 - City facilities and infrastructure – Build and maintain infrastructure that meets the needs of our growing community

To: Financial Management Committee
From: Director - Parks, Recreation & Cultural
Services
Re: BURNABY ART GALLERY LEGACY
RESERVES

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RECOMMENDATION

It is recommended that the Financial Management Committee recommend Council create Burnaby Art Gallery (BAG) Legacy Programming and BAG Art Acquisition Operating Reserves.



for.

Dave Ellenwood
DIRECTOR - PARKS, RECREATION & CULTURAL SERVICES

DN:vo:tc

P:\ADMIN\CLERICAL\Staff\Theresa Cheng\Data\WP\dn\BurnabyArtGalleryLegacyReserves (2018.09.26)

Cc: Director Finance