



FINANCIAL MANAGEMENT COMMITTEE

MINUTES

An Open meeting of the Financial Management Committee was held in the Clerk's Committee Room, Burnaby City Hall, 4949 Canada Way, Burnaby, B.C. on **Tuesday, 2019 May 21** at 5:00 p.m.

1. CALL TO ORDER

PRESENT: His Worship, Mayor Mike Hurley
Councillor Sav Dhaliwal
Councillor Paul McDonell
Councillor Pietro Calendino

STAFF: Mr. Lambert Chu, City Manager
Mr. Leon Gous, Director Engineering
Mr. Bob Klimek, Deputy Director Finance
Mr. Denis Nokony, Assistant Director, Cultural Services
Mr. Ed Kozak, Director Planning and Building
Ms. Shari Wallace, Chief Information Officer
Mr. John Cusano, Assistant Director - Civic Building Projects
Ms. Elaine Wong, Executive Assistant to the Mayor
Ms. Nikolina Vracar, Administrative Officer

The Chair called the Open meeting to order at 5:06 p.m.

The Chair acknowledged the unceded, traditional, and ancestral lands of the hə́ŋqəmiŋəm and skwxwú7mesh speaking people, and extended appreciation for the opportunity to hold a meeting on this shared Coast Salish territory.

2. MINUTES

- a) **Minutes of the Financial Management Committee Open meeting held on 2019 April 24**

MOVED BY COUNCILLOR MCDONELL
SECONDED BY COUNCILLOR CALENDINO

THAT the minutes of the Open Financial Management Committee meeting held on 2019 April 24 be adopted.

CARRIED UNANIMOUSLY

3. **CORRESPONDENCE**

MOVED BY COUNCILLOR MCDONELL
SECONDED BY COUNCILLOR CALENDINO

THAT the correspondence be received.

CARRIED UNANIMOUSLY

a) **Correspondence from the Heights Merchants Association**
Re: 2019-2020 Budget and Levy Advance

Correspondence was received from Ms. Darby Honeyman, President, Board of Directors, Heights Merchants Association, requesting a \$100,000 advance on the association's 2019-2020 levy to assist with the 2019 Hats Off Day bill payments and summer staff payroll expenses.

This matter was addressed under Item 4(a) of the agenda.

4. **REPORTS**

MOVED BY COUNCILLOR MCDONELL
SECONDED BY COUNCILLOR CALENDINO

THAT the reports be received.

CARRIED UNANIMOUSLY

a) **Report from the Director Finance**
Re: Heights Business Improvement Area Advance

The Director Finance submitted a report seeking approval for an advance of funds to the Heights Merchants Association.

The Director of Finance recommended:

1. THAT the Financial Management Committee recommend Council approve an advance of \$100,000 to the Heights Merchants Association to bridge the gap between expenditures and receipt of levy, as outlined in this report, and a copy of this report be provided to the Heights Merchants Association.

MOVED BY COUNCILLOR MCDONELL
SECONDED BY COUNCILLOR CALENDINO

THAT the recommendation of the Director Finance be adopted.

CARRIED UNANIMOUSLY

b) Report from the Director Finance
Re: City Investments - Municipal Finance Authority - New Mortgage Fund

The Director Finance submitted a report providing an update on the new Municipal Finance Authority Mortgage Fund.

The Director Finance recommended:

1. THAT the Financial Management Committee receive this report as information.

MOVED BY COUNCILLOR MCDONELL
SECONDED BY COUNCILLOR DHALIWAL

THAT the recommendation of the Director Finance be adopted.

CARRIED UNANIMOUSLY

c) Report from the Director Finance
Re: Gas Tax Update

The Director Finance submitted a report providing an update on the Federal Gas Tax Program and recent federal budget announcement for additional gas tax funding to municipalities.

The Director Finance recommended:

1. THAT the Financial Management Committee recommend Council receive this report as information.

MOVED BY COUNCILLOR CALENDINO
SECONDED BY COUNCILLOR MCDONELL

THAT the recommendation of the Director Finance be adopted.

CARRIED UNANIMOUSLY

d) Report from the Director Finance
Re: Regional Transportation (TransLink) DCC

The Director Finance submitted a report providing an overview of the new Regional Transportation (TransLink) Development Cost Charge (DCC) and how it applies to Burnaby.

The Director Finance recommended:

1. THAT the Financial Management Committee recommend Council receive this report as information.

MOVED BY COUNCILLOR MCDONELL
SECONDED BY COUNCILLOR CALENDINO

THAT the recommendation of the Director Finance be adopted.

CARRIED UNANIMOUSLY

Arising from discussion and without objection by any member, the Committee requested that staff calculate the expected amount of DCCs payable by the City for City projects to TransLink for the construction or expansion of regional transportation projects.

Staff undertook to provide the information for the upcoming major civic building projects.

During additional discussion, the Committee expressed concerns regarding TransLink's DCC fees, their impact on housing affordability, cost implications for the City, and omission of seniors' housing from the list of fee waivers or reductions. The Committee recommended that His Worship, Mayor Hurley, raise the concerns with other Mayors on TransLink's Mayors' Council.

His Worship, Mayor Hurley, undertook to follow-up.

e) Report from the Director Engineering
Re: Burnaby Storm Sewer Extension Contribution and Fee Bylaw 2017 - Fee Schedule Update

The Director Engineering submitted a report seeking authority to update the fee schedule in the Burnaby Storm Sewer Extension Contribution and Fee Bylaw 2017.

The Director Engineering recommended:

1. THAT the Financial Management Committee recommend Council authorize the City Solicitor to bring forward a bylaw to amend the Storm Sewer Extension Contribution and Fee Bylaw 2017, as per the updated Schedule A, effective as of 2019 July 01, and amendments, as set out in this report.

MOVED BY COUNCILLOR MCDONELL
SECONDED BY COUNCILLOR DHALIWAL

THAT the recommendation of the Director Engineering be adopted.

CARRIED UNANIMOUSLY

f) Report from the Director Engineering
Re: 2019 May Engineering Capital Infrastructure Funding Request

The Director Engineering submitted a report requesting the use of Sanitary Sewer Reserve and a Capital Reserve Fund Bylaw to finance 2019 Engineering capital infrastructure projects.

The Director Engineering recommended:

1. THAT the Financial Management Committee recommend Council authorize the City Solicitor to bring forward a Capital Reserves Fund Bylaw in the amount of \$2,180,600 and the use of Sanitary Sewer Capital Reserve in the amount of \$172,800 to finance Engineering capital infrastructure improvement projects, as outlined in this report.

MOVED BY COUNCILLOR MCDONELL
SECONDED BY COUNCILLOR CALENDINO

THAT the recommendation of the Director Engineering be adopted.

CARRIED UNANIMOUSLY

g) Report from the Major Civic Building Project Coordination Committee
Re: Major Civic Building Projects Status Update

The Major Civic Building Project Coordination Committee submitted a report providing an update on the current status of major civic building projects.

Staff advised of the following planned public engagement workshops for the Burnaby Lake Aquatic Centre and Arena Facility:

- Focus group workshops: May 22 at Burnaby Village Museum; and May 23 at Shadbolt Centre for the Arts;
- Pop-up events: June 01 at Hats Off Day; June 15 at the City's kiosk at Metropolis, Metrotown; June 22 at the Lougheed Mall; and July 01 at Edmonds Community Centre; and
- Open House: June 19, 5:00-8:00 p.m. at CG Brown Pool.

The Major Civic Building Project Coordination Committee recommended:

1. THAT the Committee forward this report to Council for information.

MOVED BY COUNCILLOR MCDONELL
SECONDED BY COUNCILLOR DHALIWAL

THAT the recommendation of the Major Civic Building Project Coordination Committee be adopted.

CARRIED UNANIMOUSLY

5. NEW BUSINESS

There was no new business brought before the Committee at this time.

6. INQUIRIES

There were no inquiries brought before the Committee at this time.

7. ADJOURNMENT

MOVED BY COUNCILLOR MCDONELL
SECONDED BY COUNCILLOR DHALIWAL

THAT the Open meeting do now adjourn.

CARRIED UNANIMOUSLY

The Open Committee meeting adjourned at 6:22 p.m.

Nikolina Vracar
Administrative Officer

Mayor Mike Hurley
CHAIR