

TO: CITY MANAGER**DATE:** 2019 July 22**FROM:** DIRECTOR FINANCE**FILE:** 5820-20
*Reference: Tender#128-07/17***SUBJECT: CONTRACT INCREASE
VALVES AND HYDRANTS****PURPOSE:** To request Council approval to award a contract increase for the supply and delivery of valves and hydrants.

RECOMMENDATION:

1. **THAT** Council approve a contract increase of \$125,000 including GST and PST in the amount of \$13,393 to ICONIX Waterworks LP (formerly Corix Water Products Inc.) as outlined in this report. Final payment will be based on the actual quantity of goods and delivered and unit prices as tendered.

REPORT

On 2017 November 17 the City awarded a one year contract for the supply of valves and hydrants to Corix Water Products Inc., for an estimated value of \$206,080 including GST and PST in the amount of \$22,080. The initial contract was for the period 2017 December 01 to 2018 November 30 with options of up to four individual one year extensions at the discretion of the City.

The City has since renewed the first renewal year for \$210,560 including GST and PST in the amount of \$22,560 for the period 2018 December 01 to 2019 November 30. Since the renewal, there has been one increase of \$ 60,000 including GST and PST in the amount of \$6,428.57. Due to increased projects at the City, this recommendation is for an additional contract increase of \$125,000 including GST and PST in the amount of \$13,393. The total contract value will now be \$601,640.00 including GST and PST in the amount of \$64,461.43. The Director Engineering concurs with this recommendation.

Funding for this contract is provided in various operating and capital accounts within the 2019 – 2023 Financial Plan.



Noreen Kassam, CPA, CGA
DIRECTOR FINANCE

NK:GC:ML/ry

Copied to: Director Engineering