Office of the Chair Tel. 604 432-6215 Fax 604 451-6614

File: CR-12-01

Ref: RD 2019 Apr 26

MAY 2 4 2019

Mayor Mike Hurley and Council City of Burnaby 4949 Canada Way Burnaby BC V5G 1M2

Dear Mayor Hurley and Council:

Re: Transit-Oriented Affordable Housing Study Phase 2 – Key Findings

I am pleased to inform you that at the April 26, 2019 regular meeting, the Board of Directors of the Metro Vancouver Regional District (Metro Vancouver) received a report with key findings from the *Transit-Oriented Affordable Housing Study Phase 2* and adopted the following resolutions:

## That the MVRD Board:

- a) send a letter communicating the key findings from the Transit-Oriented Affordable Housing Study Phase 2 to the following parties to encourage continued efforts to support transit-oriented affordable rental housing and equitable transit-oriented communities:
  - the Federal Ministers of Infrastructure, and Families, Children and Social Development;
  - the Provincial Ministers of Municipal Affairs and Housing, Transportation and Infrastructure, and Finance, as well as the Parliamentary Secretary for TransLink;
  - Mayors' Council on Regional Transportation and TransLink Board of Directors; and
  - member jurisdiction Councils; and,
- b) direct staff to continue to explore options to collaborate with interested partners on a regional transit-oriented affordable rental housing fund, including identifying potential champions, and report back to the Regional Planning Committee.

The Metro Vancouver region has a long-standing practice of integrating regional land use and transportation planning, and it is now evident that the relationship between affordable rental housing and transit location is an essential component of that integration. The *Transit-Oriented Affordable Housing Study (TOAH)* is intended to expand practitioner and decision-maker knowledge about the challenges and opportunities to increasing affordable rental housing supply in transit-oriented locations, and about the roles the public, private and non-profit sectors can play to support this critical work.

Referred to:

Planning and Development Committee (2019.09.17) Copied to:

City Manager, Dir. Corporate Services, Dir. Planning and Building

The TOAH Study Phase 2 extends the research findings from Phase 1, which were communicated to you in 2017, to examine specific policy and financial tools. On the policy side, Phase 2 focused on ways to address the barrier of high land cost, such as: the strategic acquisition of lands for transit construction that, post construction, could provide affordable rental housing development opportunities; making better use of under-utilized or surplus lands owned by the public sector or non-profits to support affordable rental housing development; and, the roles of housing agreements, residential rental tenure zoning, and inclusionary housing requirements.

Phase 2 also explored the potential for a regional revolving loan fund to target affordable rental housing projects in transit-oriented locations. Metro Vancouver will continue to explore options to collaborate with interested partners, including identifying potential champions.

It is our sincere hope that the *TOAH Study* provides additional guidance and inspiration to the public, private, and non-profit sectors to work together to confront one of the most challenging issues affecting our region today. We look forward to continuing to work with you on this critical issue.

Yours sincerely,

Sav Dhaliwal

Chair, Metro Vancouver Board

SD/CM/NC/rk

Encl: Report dated March 14. 2019, titled "Transit-Oriented Affordable Housing Study Phase 2 – Key Findings" (Doc #28896875)

\* Available in Clerks Office

CITY OF BURNABY

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