From: Peter Pacholko Sent: Friday, November 08, 2019 12:19 PM To: Clerks <Clerks@burnaby.ca> Subject: RENTAL HOUSING BUSINESS LICENSE -

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8 November 2019

To the Mayor and Council of the City of Burnaby,

I recently received a communication from the City of Burnaby, where I have resided for approximately thirty-five years of my livelihood, regarding the necessity for a business license to be applied for my rental property and could not be more disgusted with the announcement by your dictatorship.

The crux of my concern, and I'm sure there are others, is what precisely am I getting value for this business license fee?

I took the time to call the City of Burnaby to ask what the license would be to which \$570 (seems excessive don't you think?) was quoted and what value I could expect for this fee. I was told there are two reasons for the fee:

1. Balances the inequity that exists for those renters that are consuming additional utility services and

2. The presumption is the owner is profiting and can afford the fee.

Ok, so let us get to the answers of the above:

1. I pay taxes for utility services to the tune of \$4500 annually for my renters to consume utility services, and

2. I'm taking 100% of the risk in my investment which in turn should produce a profit – have you read the Income Tax Act of the expectation of profit?

So let me understand exactly what value I get for the \$570 business license fee because the recipient of my call was unable to convey said value......drawing a blank here Mike...can you help me with understanding what value there will be?

To be frank, this business license fee will not afford me ANY VALUE. Well, maybe a fancy paper certificate? Possible in colour print?

What next, you will slap a tax on my property investments in Starbucks? TD Bank?

Please provide the real reason why you are gouging property owners for this TAX. I pay my taxes, I report my income above the table, I should at least get a fair response. Lord knows your garbage

Referred to: Financial Management Committee (2019.11.20)

Copied to:Dir. FinanceCity ManagerDir. FinanceDir. Corporate ServicesDir. Planning and BuildingDir. Public Safety and Community Services

collectors can't even keep my back ally clean when they pick up the recycling, can you keep your office clean and transparent?

This TAX will place a significant burden on both my perspective of investment risk and worse, subject valuable tenants to increase rental costs or face potential eviction as I seek to review my investment portfolio options. I have an excellent family legally renting my property that contribute to the City of Burnaby and we all pay your salary through our taxes. This family will likely face looking for another home as I decide to invest in other municipalities that have a transparent and fair mayoral office.

Poorly communicated Mike. Very poorly done. Is this how you, the Mayor of Burnaby, views dealing with housing issues by ramming a tax at property owners?

https://www.cbc.ca/news/canada/british-columbia/burnaby-mike-hurley-1.4873756

I need an answer and it better be a good one.

One ticked off tax-paying resident and investor in the City of Burnaby,

Peter R Pacholko