## NOTICE OF MOTION 2020 JANUARY 27

## 6585 Sussex

**WHEREAS** on May 27 Council unanimously passed a motion in regards to the BC Housing project at 6585 Sussex, to have the Mayor write to the Province to "urge additional funding so that the rents for the(se) housing units be further reduced"; and

**WHEREAS** rents proposed for Sussex would require an income of \$85,000 to afford a two-bedroom unit at 30% of gross income considering the proposed rents as outlined:

Studio: \$886/month

One bedroom: \$1,336/month Two bedrooms: \$2,132/month

**WHEREAS** BC Housing rental rates for 2019 under the Community Housing Fund programs provide for rents as low as \$375 (shelter rate), and generally for Vancouver region at:

Studio: \$741/month

One bedroom: \$857/month Two bedrooms: \$1,035/month

**WHEREAS** the Province and BC Housing have recently confirmed that no additional funding will be available for the 6585 Sussex project;

**THEREFORE BE IT RSOLVED THAT** Council request staff to report on the advisability and feasibility of the City providing additional funding to the Sussex project by the allocating a per unit cash contribution to lower the rents towards a more affordable level, using the Community Housing Benefits funds.

Copy: City Manager

Director Corporate Services
Director Planning and Building

Director Finance