



**Municipal Finance
Authority of BC**

February 26, 2020

Sent via Email

Attention : Financial Administration, Regional District

Re: Request for Acknowledgement: Municipal Finance Authority of British Columbia (MFA) – 50th Anniversary in 2020

We would like to respectfully request a letter of acknowledgement and congratulations to recognize our organization's 50th anniversary in 2020. We will celebrate this milestone at our Annual General Meeting event in Victoria, BC on March 25th and 26th, 2020.

In its 50th year, the MFA is proud of the strong growth it has exhibited in its service footprint and increasing impact on the financial health of local governments in BC. Our vision is to be recognized as a world-class financial institution for the benefit of taxpayers in British Columbia and to be our clients' preferred choice for financing and investing. We strive to increase our value each year. Our mission is to provide financial solutions for BC's Local Governments.

Over the past 50 years, the MFA has raised over \$40 billion dollars in the bond market to fund BC infrastructure and maintain a commercial paper program of \$700 million dollars in support of our short-term lending programs. Our securities are rated at the highest levels possible and are highly sought after by investors in Canada and around the world. This excellent rating and demand for our securities ensure that BC's local governments all borrow at the lowest rates available to municipalities in Canada, reducing taxpayer burden for these projects. All BC municipalities borrow from the MFA at this same low price, benefiting from the MFA's cooperative model which is unique in Canada and reflective of BC's collaborative spirit and ingenuity.

In partnership with our Board of Trustees, our highly-skilled team of 15 dedicated professionals is committed to providing financial solutions to serve the needs of all BC communities, regardless of size or location. We now not only provide access to stable and low-cost long- and short-term funding, but also competitive investment alternatives.

We would greatly appreciate your comments and your consideration of this request is gratefully appreciated.

Kind regards,

Shelley Hahn
Chief Services Officer, MFA