
TO: CHAIR AND MEMBERS
FINANCIAL MANAGEMENT COMMITTEE **DATE:** 2020 Nov 24

FROM: DIRECTOR - PARKS, RECREATION &
CULTURAL SERVICES **FILE:** 62500-01

SUBJECT: 2020 DECEMBER - PARKS, RECREATION AND CULTURAL
SERVICES GAMING RESERVE PROJECT

PURPOSE: To request the use of the Gaming Reserve to finance Parks project as
outlined in this report.

RECOMMENDATION:

1. **THAT** the Financial Management Committee authorize the use of the Gaming Reserve in the amount of \$250,000 to finance the project outlined in this report.

REPORT**1.0 INTRODUCTION**

Funding approval is being requested to allow staff to proceed with the project identified in this report. Expenditure for the project is planned for 2021, subject to operating conditions.

2.0 POLICY SECTION

The project identified in this report is aligned with the Corporate Strategic Plan by supporting the following goals and sub-goals of the plan:

Goal

- A Connected Community – Geographic Connection
- A Healthy Community – Healthy environment
- A Safe Community – Transportation Safety

To: Financial Management Committee
From: Director - Parks, Recreation & Cultural Services
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Services Gaming Fund Project
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3.0 BACKGROUND

This report requests that financing from the Gaming Reserve be approved for the following project:

1. Central Park Northeast Triangle \$250,000 (estimated)
(DPW.0516)

Funding is for development of park amenities in the northeast sector of Central Park. Initial work will include trail connections and dog off-leash enclosures.

These expenditures are included in the 2020-2024 Financial Plan and sufficient Gaming Reserves are available to finance the capital project outlined in this report.

4.0 RECOMMENDATION

It is recommended that the Financial Management Committee authorize the use of the Gaming Reserve in the amount of \$250,000 to finance the project outlined in this report.



Dave Ellenwood
DIRECTOR - PARKS, RECREATION & CULTURAL SERVICES

JQ:km

Copied to: City Manager
Director of Corporate Services
Director of Finance