

TO: CHAIR AND MEMBERS
FINANCIAL MANAGEMENT COMMITTEE

DATE: 2021 Jan 4

FROM: DIRECTOR - PARKS, RECREATION &
CULTURAL SERVICES

FILE: 62500-01

SUBJECT: **2021 JANUARY - PARKS, RECREATION AND CULTURAL
SERVICES GAMING RESERVE PROJECTS**

PURPOSE: To request the use of the Gaming Reserve to finance 2021 Parks projects
as outlined in this report.

RECOMMENDATION:

1. **THAT** the Financial Management Committee recommend Council authorize the use of the Gaming Reserves in the amount of \$525,000 to finance the projects outlined in this report.

REPORT

1.0 INTRODUCTION

Funding approval is being requested to allow staff to proceed with the projects identified in this report. Expenditure for the projects is planned for 2021, subject to operating conditions.

This report is to seek FMC approval of fund allocation for 2021 Parks projects in advance of council adoption of the 2021 – 2025 Provisional Financial Plan and sufficient Capital Reserve Funds are available to finance the capital projects outlined in this report.

2.0 POLICY SECTION

The project identified in this report is aligned with the Corporate Strategic Plan by supporting the following goals and sub-goals of the plan:

- A Connected Community – Geographic Connection
- A Healthy Community – Healthy environment
- A Safe Community – Transportation Safety

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3.0 BACKGROUND

This report requests that financing from the Gaming Reserve be approved for the following projects:

- 1. Burnaby Mountain Park – Trail Development** **\$200,000 (estimated)**
(DPW.0486)
Continued development of the trail system to include safety improvements, slope grading, riparian work and the extension and widening of trails.
- 2. Eagles Estate Landscape Restoration** **\$325,000 (estimated)**
(DPW.0444)
Funding will be used to re-establish the site landscaping including walkways, gates, lighting, and other related landscaping work.

These expenditures will be included in the 2021-2025 Provisional Financial Plan and sufficient Gaming Reserves are available to finance the capital projects outlined in this report.

4.0 RECOMMENDATION

It is recommended that the Financial Management Committee recommend Council authorize the use of the Gaming Reserve in the amount of \$525,000 to finance the projects outlined in this report.



Dave Ellenwood
DIRECTOR - PARKS, RECREATION & CULTURAL SERVICES

JQ:km

Copied to: City Manager
Director of Corporate Services
Director of Finance