



FINANCIAL MANAGEMENT COMMITTEE M I N U T E S

Wednesday, December 9, 2020, 5:00 p.m.

Council Chamber, City Hall

4949 Canada Way, Burnaby, BC

- PRESENT:** His Worship, Mayor Mike Hurley, Chair
Councillor Sav Dhaliwal, Vice Chair (*participated electronically*)
Councillor Pietro Calendino, Member (*arrived at 5:02 p.m.*)
Councillor Joe Keithley, Member
Councillor James Wang, Member
- STAFF:** Mr. Lambert Chu, City Manager
Mr. Dipak Dattani, Director Corporate Services
Ms. Noreen Kassam, Director Finance
Mr. Denis Nokony, Acting Director Parks, Recreation and Cultural Services (*participated electronically*)
Mr. Ed Kozak, Director Planning and Building
Mr. James Lota, Deputy Director Engineering
Mr. Tim Van Driel, Manager Civic Building Projects
Ms. Elaine Wong, Executive Assistant to the Mayor
Ms. Monica Macdonald, Administrative Officer
Ms. Samantha Thompson, Council Support Assistant

1. CALL TO ORDER

His Worship, Mayor Mike Hurley, called the Open meeting to order at 5:00 p.m. and conducted the roll call. Due to the COVID-19 pandemic, Councillor Dhaliwal participated electronically.

For the benefit of Councillor Dhaliwal, the Administrative Officer reviewed the staff present at the meeting.

Councillor Calendino arrived at 5:02 p.m.

His Worship, Mayor Mike Hurley, recognized the ancestral and unceded homelands of the hən̓q̓əmin̓əŋ and Skwxwú7mesh speaking peoples, and extended appreciation for the opportunity to hold a meeting on this territory.

2. MINUTES

2.1 Minutes of the Financial Management Committee Open meeting held on 2020 November 18

MOVED BY COUNCILLOR DHALIWAL
SECONDED BY COUNCILLOR CALENDINO

THAT the minutes of the Financial Management Committee meeting held on 2020 November 18 be now adopted.

CARRIED UNANIMOUSLY

3. CORRESPONDENCE

3.1 Memorandum from the Director Finance - Re: Financial Report as at 2020 Period 11

A memorandum was received from the Director Finance providing an overview of the City's financial activity as of the end of Period 11, and comparing that activity with the 2020 - 2024 Financial Plan adopted by Council on 2020 May 11.

The City is currently in an Operating Budget net favorable position of \$9.8 million. This is due to lower than anticipated expenditures of \$9.9 million attributed to compensation savings and overall lower operating expenditures as a result of temporary facility closures and reduced services. The favourable position in expenditures is offset by \$0.1 million in lower than budgeted revenues. This favourable position at the end of Period 11 will be drawn down due to the continued Parks, Recreation and Cultural Services program and registration revenue losses; as well as lower than anticipated transfers from one-time funding sources. However, the year-end Operating Budget forecast is favourable at \$4.4 million, and is mainly attributable to the Province's \$9.8 million Restart Grant.

The 2020 capital expenditures to the end of Period 11 are \$118.1 million. To date, 46.6% of the planned capital expenditures have been spent compared to 26.7% in the same period in 2019.

3.2 Memorandum from the Director Planning and Building - Re: Major Civic Building Projects Status Update

A memorandum was received from the Director Planning and Building with a status update on the following civic building projects: Burnaby Lake Aquatic and Arena, Willingdon Heights Community Centre, Brentwood Community Benefit Bonus, Confederation Park Community Centre, Cameron Community Centre, South Burnaby Arena, Laurel Street Works Yard (Phase 2), Metrotown Events Centre, Highway 1/Burnaby Lake Overpass, and Fire Hall #8 - SFU.

Staff provided an additional update on the following projects:

- Cameron Recreation Centre and Library - Council workshop to confirm program and budget will be scheduled for early 2021;
- Burnaby Village Museum Carousel Pavilion - construction completed;
- Capitol Hill Childcare facility - construction completed; and,
- Stride Childcare facility - construction underway.

The Committee inquired regarding delays for the Burnaby Lake Aquatic and Arena and Brentwood Community Benefit Bonus projects; as well as, requested that the Burnaby Lake Aquatic and Arena project be given priority.

Staff advised that the finalized design for the Burnaby Lake Aquatic and Arena project was intended to be completed late spring 2021; however, changes to the program were made, resulting in additional design work and a 3-4 month delay. Staff are working towards construction to begin soon after the completion of the South Burnaby Arena project.

With respect to the Brentwood Community Benefit Bonus project, staff advised that they are still negotiating business terms with the proponent, including the preliminary design changes, business terms and timing of the project. Information will be provided to the Committee early in 2021.

Staff undertook to prioritize the Burnaby Lake Aquatic and Arena project.

4. REPORTS

4.1 Report from the Director Finance - Re: Bylaw to Appropriate Funds for the Parkland Acquisition Program

The Director Finance submitted a report seeking Council authorization for a Parkland Acquisition Development Cost Charge (DCC) Reserve Fund Bylaw to finance the Parkland Acquisition Program.

The Director Finance recommended:

1. THAT the Financial Management Committee recommend Council authorize the City Solicitor to bring forward a Parkland Acquisition DCC Reserve Fund Bylaw in the amount of \$6,000,000, to finance the Parkland Acquisition Program.

MOVED BY COUNCILLOR CALENDINO

SECONDED BY COUNCILLOR KEITHLEY

THAT the recommendation of the Director Finance be adopted.

CARRIED UNANIMOUSLY

4.2 Report from the Director Finance - Re: 2021 Supplementary Utility Fee Declaration Program

The Director Finance submitted a report providing an update on the 2021 Supplementary Utility Fee Declaration Program.

The Director Finance recommended:

1. THAT the Financial Management Committee recommend Council receive this report for information.

MOVED BY COUNCILLOR KEITHLEY

SECONDED BY COUNCILLOR WANG

THAT the recommendation of the Director Finance be adopted.

CARRIED UNANIMOUSLY

4.3 Report from the Director Parks, Recreation and Cultural Services - Re: 2020 December - Parks, Recreation and Cultural Services Gaming Reserve Project

The Director Parks, Recreation and Cultural Services submitted a report seeking authorization for the use of the Gaming Reserve to finance the Central Park Northeast Triangle project.

The Director Parks, Recreation and Cultural Services recommended:

1. THAT the Financial Management Committee authorize the use of the Gaming Reserve in the amount of \$250,000 to finance the project, as outlined in this report.

MOVED BY COUNCILLOR WANG

SECONDED BY COUNCILLOR DHALIWAL

THAT the recommendation of the Director Parks, Recreation and Cultural Services be adopted.

CARRIED UNANIMOUSLY

5. NEW BUSINESS

There was no new business brought before the Committee at this time.

6. INQUIRIES

There were no inquiries brought before the Committee at this time.

7. CLOSED

MOVED BY COUNCILLOR DHALIWAL
SECONDED BY COUNCILLOR CALENDINO

THAT the Committee, in accordance with Sections 90 and 92 of the Community Charter, do now resolve itself into a Closed meeting from which the public is excluded to consider matters concerning negotiations and related discussions respecting the proposed provision of a municipal service that are at their preliminary stages and that, in the view of Council, could reasonably be expected to harm the interests of the municipality if they were held in public; and the receipt of advice that is subject to solicitor-client privilege, including communications necessary for that purpose.

CARRIED UNANIMOUSLY

Without objection, the Open Committee meeting recessed at 5:23 p.m. and, following the conclusion of the Closed portion of the meeting, reconvened at 5:40 p.m.

8. ADJOURNMENT

Without objection, the Financial Management Committee Open meeting adjourned at 5:40 p.m.

CHAIR

ADMINISTRATIVE OFFICER