

CITY OF BURNABY

BYLAW NO. 14343

A BYLAW respecting reserve funds for
payments-in-lieu of off-street parking.

The Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY PAYMENT-IN-LIEU OF PARKING RESERVE FUNDS BYLAW 2021.**
2. The following reserve funds are hereby established pursuant to Section 525(7) of the Local Government Act:
 - (a) City-Wide Off-Street Parking Reserve Fund; and
 - (b) Active Transportation Infrastructure Reserve Fund.
3. Money received pursuant to Section 800.5.1 of Burnaby Zoning Bylaw 1965, as amended or replaced, shall be deposited into the applicable reserve fund established pursuant to Section 2 of this Bylaw.
4. Money deposited into the City-Wide Off-Street Parking Reserve Fund, and any interest earned thereon, shall be used for the purpose of providing new and existing off-street parking spaces within the City.
5. Money deposited into the Active Transportation Infrastructure Reserve Fund, and any interest earned thereon, shall be used for the purpose of providing transportation infrastructure that supports walking, bicycling, public transit and other alternative forms of transportation.

Read a first time this	day of	2021
Read a second time this	day of	2021
Read a third time this	day of	2021
Reconsidered and adopted this	day of	2021

MAYOR

CLERK