

CITY OF BURNABY

BYLAW NO. 14358

A BYLAW authorizing the expenditure of monies
in the Local Improvement Fund

WHEREAS there is an uncommitted balance in the Local Improvement Fund established pursuant to Bylaw No. 4084 of \$14,415,099.70 as at the 20th day of June 2021;

AND WHEREAS Council has adopted a program for the installation of speed humps on the following two locations: Hythe Avenue, North from Dundas Street to Cambridge Street; Beta Avenue, from Brentlawn Drive to Southlawn Drive, and has enacted the following Construction Bylaws for the undertaking of works at the costs set out:

<u>Bylaw#</u>	<u>Amount</u>
14347	\$1,429.34
14348	<u>\$529.69</u>
	\$1,959.03

AND WHEREAS it is deemed desirable to expend \$1,959.03 of the said balance for the street humps program (hereinafter called "the said works") and to repay to the said Local Improvement Fund from current revenues over a five year period that amount together with interest at the annual interest rate applicable to internal borrowing;

NOW THEREFORE the Council of the City of Burnaby ENACTS as follows:

1. This Bylaw may be cited as **BURNABY LOCAL IMPROVEMENT FUND EXPENDITURE BYLAW NO. 4, 2021.**

2. The sum of \$1,959.03 is hereby appropriated from the Local Improvement Fund to be expended on the said works; and such sum, together with interest at the annual rate applicable to internal borrowing, shall be repaid to the Local Improvement Fund over a five year period.

Read a first time this	day of	2021
Read a second time this	day of	2021
Read a third time this	day of	2021
Reconsidered and adopted by Council this	day of	2021

MAYOR

CLERK