

PLANNING AND DEVELOPMENT COMMITTEE

HIS WORSHIP, THE MAYOR AND COUNCILLORS

SUBJECT: RENTAL HOUSING SUMMARY

RECOMMENDATION:

1. THAT Council receive this report for information.

REPORT

The Planning and Development Committee, at its meeting held on 2022 April 13, received and adopted the *attached* report providing an updated Rental Housing Summary.

Respectfully submitted,

Councillor P. Calendino Chair

Councillor S. Dhaliwal Vice Chair

Copied to: Chief Administrative Officer Acting CFO GM Corporate Services GM Community Safety GM Engineering GM Planning and Development City Solicitor



Meeting 2022 April 13

COMMITTEE REPORT

то:	CHAIR AND MEMBERS PLANNING AND DEVELOPMENT COMMITTEE	DATE:	2022 April 7
FROM:	GENERAL MANAGER PLANNING AND DEVELOPMENT	FILE:	16000 20
SUBJECT:	RENTAL HOUSING SUMMARY		
PURPOSE:	To provide an updated Rental Housing Summary.		

RECOMMENDATION:

1. THAT the Committee forward this report to Council for information.

REPORT

1.0 BACKGROUND

At the meeting of 2021 December 06, Council received a Rental Housing Summary Report providing an update on recent rental housing developments in Burnaby, including developments on City lands, non-profit led housing developments and rental units achieved through the City's Rental Use Zoning Policy (RUZP). The report noted several actions undertaken by the City to protect and increase the rental housing stock in Burnaby and outlined market and non-market rental units initiated since 2012 and up to 2021 September 30.

This report provides an update to the 2021 December 06 report on changes in the number of market and non-market rental units from 2021 October 01 up to 2022 February 28. The number of non-market and market rental units in Burnaby by development stage and unit type from 2012 up to 2022 February 28 are presented in graphic format in *Appendix A* and *Appendix B*.

2.0 POLICY CONTEXT

There are several City policies that support the provision of non-market and market rental housing in Burnaby including: the Mayor's Task Force on Community Housing Final Report (2019), Burnaby Housing Needs Report (2021), HOME: Housing and Homelessness Strategy (2021), Official Community Plan (1998), Burnaby Economic Development Strategy (2007), Burnaby Social Sustainability Strategy (2011), and Corporate Strategic Plan (2017).

3.0 DEFINITIONS

Reporting on rental housing in Burnaby includes the following definitions:

- Non-market rental units: refers to rental housing offered at specific rental rates that are secured through a Housing Agreement or other legal agreement, such as a lease agreement when on City-owned lands.
- Market rental units: refers to rental units that are privately owned with rental rates that are determined by market forces, meaning that landlords are able to charge whatever the market is willing to pay.
- **Replacement Rental Units:** refers to units that must be replaced when an existing purpose built rental building is redeveloped. Replacement rental units are secured as non-market rental units that are provided to tenants displaced by the redevelopment, at the tenant's rent level at the time of move out, plus any annual increases permitted by the Residential Tenancy Branch. When the tenancy of a returning tenant in a Replacement Rental Unit ends, the unit becomes a Required Inclusionary Unit for future tenancies.
- **Required Inclusionary Units (Burnaby Affordable)**: refers to non-market rental units secured through the Rental Use Zoning Policy with rental rates at 20% below Canada Mortgage and Housing Corporation (CMHC) market median rents. Eligible tenant households are those earning no more than BC Housing's Housing Income Limits (HILs).
- **Optional Inclusionary Units:** refers to non-market rental units secured through the Rental Use Zoning Policy with rental rates at CMHC market median rents. Eligible tenant households are those earning no more than 20% above BC Housing HILs.

4.0 NON-MARKET AND MARKET RENTAL PROJECTS

The following table summarizes the non-market and market rental units in Burnaby from 2012 up to 2022 February 28:

			Non -	Market Rent	tal Units			
		Projects on City Lands	Projects on Non- Profit or other Government Lands	Units created under Rental Use Zoning Policy on private lands			Market	
				Replacement Units	Required Inclusionary or "Burnaby Affordable" Units	Optional Inclusionary Units	Rental Units	Units Total
Breakdown of total number of units	Tenanted	52	235			-	728	1,015
	Under Construction	174	91	154	84		578	1,081
	Final Adoption	203	39	230	57	5	140	674
	Rezoning in Process	1,304	463	2,313	2,075	223	1,293	7,671
	Units Total	1,733	828	2,697	2,216	228	2,739	10,441

Since many of these applications are still early in the design process, the total number of units, including the required number of Required and Optional Inclusionary Units, are subject to change. As applications evolve and the data in the table is reviewed for accuracy, some fluctuations in the totals relate to revised data for existing projects rather than adjustments from new applications.

To:	Planning and Development Committee
From:	General Manager Planning and Development
Re:	Rental Housing Summary
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The following changes have taken place since 2021 December 06 Rental Housing Update report:

- There are an additional 83 anticipated market and non-market rental units, for a cumulative total of 10,441 rental units at all stages of the development process.
- Nine new Rental Use Zoning Policy rezoning applications with an anticipated 707 nonmarket rental units were received.
- One market rental project with 321 units achieved occupancy and was tenanted.

5.0 CONCLUSION

This report highlights changes in the number of market and non-market rental units in Burnaby from 2012 up to 2022 February 28. The table data is summarized by development stage and unit type in graphic format in *Appendix A* and *Appendix B*. It is recommended that this report be forwarded to Council for information.

h. Harnett,

Cr. E.W. Kozak, General Manager PLANNING AND DEVELOPMENT

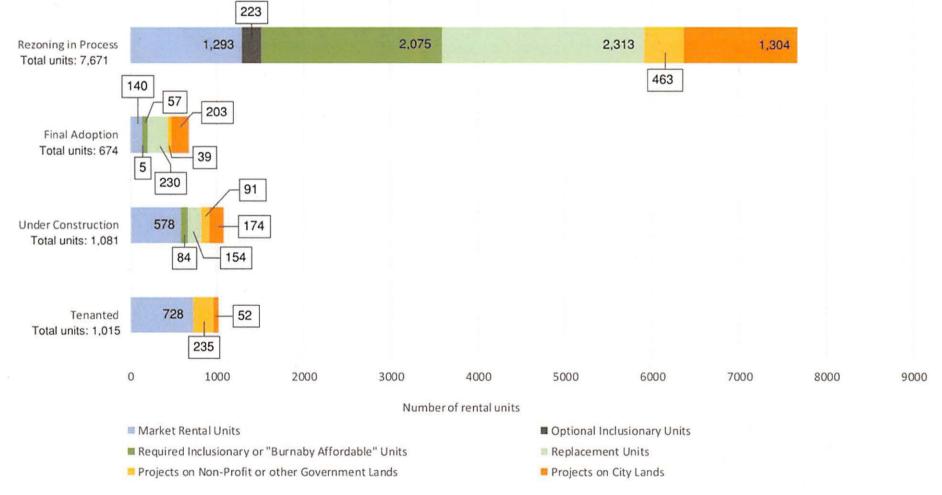
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Attachments

Copied to: Chief Administrative Officer Deputy Chief Administrative Officer and Chief Financial Officer Director Corporate Services Director Public Safety & Community Services Director Engineering City Clerk

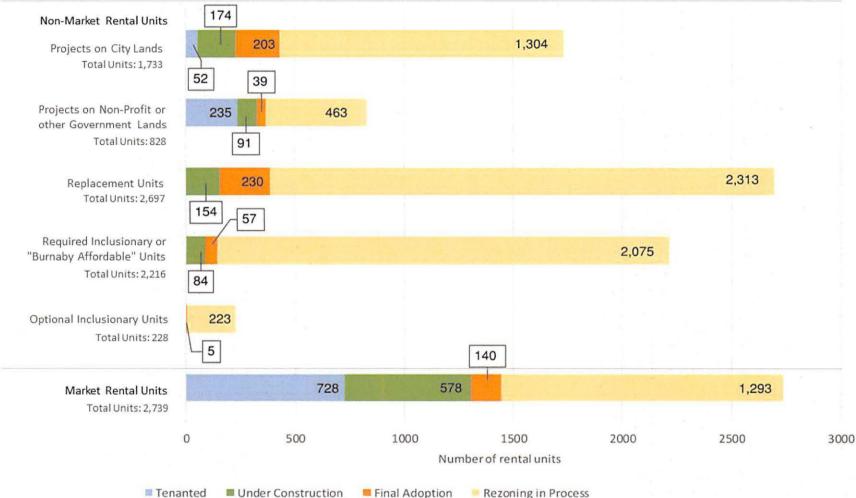
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Appendix A



Number of Rental Units by Development Stage

Appendix B



Number of Rental Units by Unit Type

Tenanted

Final Adoption

Rezoning in Process