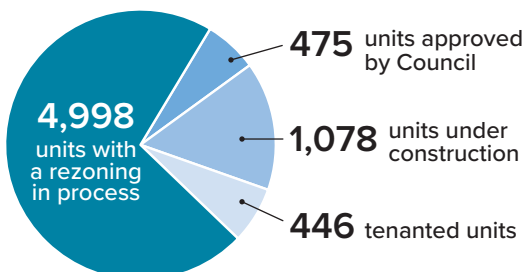
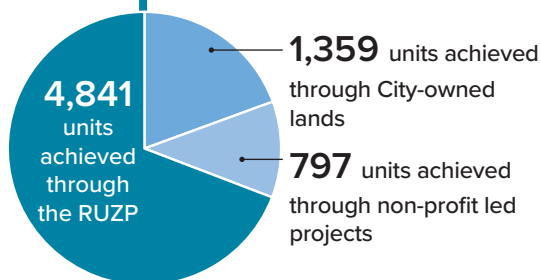


Rental Housing Summary

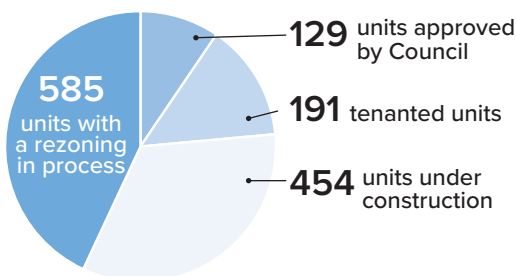
As of April 3, 2023

11,721

total rental units at all stages of the development process*



NON-MARKET RENTAL UNITS ACHIEVED THROUGH CITY-OWNED LANDS



An additional **4,000+** non-market rental units are anticipated to be delivered through the City's various Master Plan projects.

The **net changes** in rental housing data between **June 30, 2022** and **April 3, 2023**:

- » **342** tenanted rental units (159 non-market and 183 market)
- » **558** non-market rental units under construction

» *Development process

includes units that are tenanted, under construction, have received Council approval, and are in the rezoning process.

» Market rental units

refers to rental units that are privately owned with rental rates that are determined by the market.

» Non-market rental units

refers to rental housing offered at specific below-market rental rates that are secured through a Housing Agreement or other legal agreement.

The non-market units include units:

- on City-owned lands
- developed by non-profits in private lands
- achieved through the Rental Use Zoning Policy (RUZP)

» Rental Use Zoning Policy (RUZP)

creates opportunities for new rental housing in Burnaby, and protects existing rental housing, by implementing rental zones with specific rental requirements and incentives.

» Master plan

a conceptual plan that defines the vision and development objectives for a site.

