

Attachment 3

September 14, 2023 Project: 24301

Dear Sir/Madam:

Folio Number:

The City of Burnaby has received a request from a property owner in your neighbourhood for **Installation of street lighting** on Gordon Ave, from Clayton Ave to Haszard St (the "Local Area") as part of the Local Area Service Program (LASP). The estimated cost of the project is \$168,000.00. The City proposes to recover \$18,429.60 in total from <u>all</u> the property owners in the Local Area, being **10.97**% of the project cost, per the Resident-Initiated Local Service Tax.

NOTE: The City contributes 70% for LASP projects, recovering the remaining 30% of the cost from the property owners. However, the actual owner cost the City recovers may vary from project to project, based on the final frontage calculations. For instance, for this project the City is recovering **10.97**% from all the property owners in the Local Area.

If you are <u>FOR</u> the Installation of street lighting on Gordon Ave, from Clayton Ave to Haszard St, please sign the attached petition by <u>October 16, 2023</u>. The City will go forward with the project only if:

- the owners of at least 50% of the parcels in the Local Area sign the petition; and
- the persons signing the petitions are the owners of the parcels and represent at least 50% of the assessed value of land and improvements in the Local Area.

If there are two or more owners registered to your property, a majority of the owners must each sign the petition to be counted for the project.

If the petition is successful, the City will go forward with the project. The total lifetime Local Area Service charge for this project to your property will be \$704.67 based on a taxable frontage of 79.99 ft. at \$0.99 per ft. If the project is substantially completed by December 31, 2024, the first annual charge will appear on your 2025 Property Tax Notice.

When you get your tax notice, you can choose how you want to pay your charge:

- Once pay \$704.67 in one lump sum the first year billed <u>by the property tax due date;</u> or
- Annually pay \$ 79.35 per year for 10 years at an interest rate of 2.22%; or
- Pay the remaining balance in any subsequent year.

Affected property owners may review LASP petitions for two weeks after the petition deadline. If you have any questions regarding the process or outcome of the petition, contact Legislative Services, at 604-294-7290 or LegislativeServices@burnaby.ca.

If your questions are about the project, email <u>LASP@burnaby.ca</u> for more information.

Any payments for previous works or improvements will not be credited or applied towards this Local Area Service Program.

N. Best Corporate Officer



LOCAL AREA SERVICE PROGRAM (LASP)

Project: 24301:

Installation of street lighting on Gordon Ave, from Clayton Ave to Haszard St.

If you **WANT** street lighting on your street, please sign the petition below and return it to the City of Burnaby by **October 16, 2023**.

The estimated cost of the project is \$168,000.00. The City proposes to recover \$18,429.60 from all property owners in the area, being **10.97**% of the project cost, per the Resident-Initiated Local Service Tax.

If the City receives enough petitions for the project by **October 16, 2023** and proceeds with the project, **the total lifetime Local Area Service charge for this project to your property will be \$704.67 based on a taxable frontage of 79.99 ft. at \$0.99 per ft.** If the project is substantially completed by December 31, 2024, the first annual charge will appear on your 2025 Property Tax Notice.

There are three ways you can pay your cost of the project:

- 1. Once Pay \$704.67 in one lump sum the first year billed by the property tax due date; or
- 2. Annually Pay \$ 79.35 per year for 10 years at an interest rate of 2.22%; or
- 3. Pay the remaining balance in any subsequent year.

You can submit your signed petition by:

- Mail: Legislative Services, 4949 Canada Way, Burnaby, BC V5G 1M2; or
- Scan and email: <u>LegislativeServices@burnaby.ca</u>; or
- In person: Legislative Services, Burnaby City Hall.

Folio Number:

X_____ Phone No:_____

DO NOT SIGN OR RETURN THIS PETITION IF YOU DO NOT SUPPORT THIS PROJECT.

This petition is considered a public document and will be made available to the public for inspection upon request