

**2024**

**WATERWORKS - 5 YEAR OPERATING BUDGET**

Finance Department November 2023	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Budget	2024 Proposed	2025 Projected	2026 Projected	2027 Projected	2028 Projected
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>EXPENDITURE</b>										
<b>GVWD - Cost of water</b>	<b>28,680,347</b>	<b>29,940,937</b>	<b>31,857,509</b>	<b>32,594,890</b>	<b>33,117,890</b>	<b>35,714,100</b>	<b>39,183,723</b>	<b>41,798,642</b>	<b>43,360,812</b>	<b>44,746,050</b>
Waterworks Utility Operations	8,469,790	8,505,601	9,740,071	9,639,375	12,335,150	13,597,180	14,005,100	14,425,250	14,858,010	15,303,750
Contribution to Capital	9,190,812	4,135,402	11,436,779	9,854,101	4,000,000	8,000,000	8,000,000	15,000,000	15,000,000	15,000,000
Transfer to reserve for future GVWD	3,415,800	7,727,930	2,232,750	5,217,154	14,856,830	7,413,370	4,501,300			
Contingency	-	-			550,000	550,000	550,000	550,000	550,000	550,000
Surplus	7,202,700	6,824,190	4,501,170	5,070,540	-	-	-	-	-	-
<b>TOTAL</b>	<b>56,959,449</b>	<b>57,134,060</b>	<b>59,768,280</b>	<b>62,376,060</b>	<b>64,859,870</b>	<b>65,274,650</b>	<b>66,240,120</b>	<b>71,773,890</b>	<b>73,768,820</b>	<b>75,599,800</b>
<b>GROSS REVENUES/TRANSFERS</b>										
<b>Flat rates (Net of Discounts)</b>	<b>40,586,050</b>	<b>42,578,447</b>	<b>43,848,702</b>	<b>45,683,842</b>	<b>47,707,240</b>	<b>48,657,670</b>	<b>49,623,140</b>	<b>50,607,930</b>	<b>51,612,400</b>	<b>52,636,970</b>
<b>Metered Rates (Net of Discounts)</b>	<b>15,488,440</b>	<b>13,290,680</b>	<b>13,871,980</b>	<b>14,518,113</b>	<b>15,342,730</b>	<b>14,726,890</b>	<b>14,726,890</b>	<b>14,726,890</b>	<b>14,726,890</b>	<b>14,726,890</b>
<b>Other Sales (incl connections)</b>	<b>851,224</b>	<b>1,230,920</b>	<b>2,016,820</b>	<b>1,980,094</b>	<b>1,609,900</b>	<b>1,761,680</b>	<b>1,761,680</b>	<b>1,761,680</b>	<b>1,761,680</b>	<b>1,761,680</b>
<b>Permits and Fees</b>	<b>33,735</b>	<b>34,017</b>	<b>30,778</b>	<b>194,008</b>	<b>200,000</b>	<b>128,410</b>	<b>128,410</b>	<b>128,410</b>	<b>128,410</b>	<b>128,410</b>
<b>Previous year's surplus brought forward</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,548,980</b>	<b>5,539,440</b>	<b>6,345,850</b>
<b>TOTAL</b>	<b>56,959,449</b>	<b>57,134,060</b>	<b>59,768,280</b>	<b>62,376,060</b>	<b>64,859,870</b>	<b>65,274,650</b>	<b>66,240,120</b>	<b>71,773,890</b>	<b>73,768,820</b>	<b>75,599,800</b>
<b>Rate increase</b>	<b>2.00%</b>	<b>1.00%</b>	<b>0.00%</b>	<b>2.00%</b>	<b>2.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>