## **CITY OF BURNABY**

## **BYLAW NO. 14501**

## A BYLAW to amend Burnaby Local Improvement Charges Bylaw 1985

The Council of the City of Burnaby ENACTS as follows:

## This Bylaw may be cited as **BURNABY LOCAL IMPROVEMENT CHARGES BYLAW 1985, AMENDMENT BYLAW NO. 1, 2022.**

- 2. Burnaby Local Improvement Charges Bylaw 1985, as amended, is further amended:
  - (a) by repealing subsection 2 (1) and replacing it with the following:
    - "2. (1) The Council does hereby establish those classes of local improvement works more particularly described in the Burnaby Consolidated Fees and Charges Bylaw and the rates by which annual charges are applied, and the number of years for which an annual charge is imposed for each particular class of local improvement work."
  - (b) by repealing section 3 and replacing it with the following:
    - "3. Owners wishing to commute future annual charges may do so by making a lump sum payment, based on the commutation amount as set out in the Burnaby Consolidated Fees and Charges Bylaw. This is calculated by multiplying the annual charge levied against the parcel by the commutation factor and adjusted where applicable for the following:
      - (a) No interest is charged for newly billable local improvement works (works to be billed for the first time in the calendar year), if commuted on or before the due date for property taxes in that calendar year.
      - (b) Daily interest is charged for local improvement works in their second or subsequent year, up to and including the date of commutation, if commuted on or before the due date for property taxes.

- (c) Annual interest is charged for local improvement works in their second or subsequent year, if commutation takes place after the due date for property taxes."
- (c) repealing the opening paragraph of section 4 and replacing it with the following:
  - "4. The rules set out below shall apply to every class of local improvement works listed in the Burnaby Consolidated Fees and Charges Bylaw:"
- (d) repealing Schedules "A" and "B" in their entirety.
- 3. This Bylaw comes into force and effect on January 1, 2023.

Read a first time this	day of	, 2022
Read a second time this	day of	, 2022
Read a third time this	day of	, 2022
Reconsidered and adopted this	day of	, 2022

Mayor

City Clerk

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