

TO: MAYOR & COUNCILLORS

FROM: MAYOR HURLEY

## SUBJECT: FUTURE OF CITY LOT AT 3990 MARINE WAY

**PURPOSE:** To seek Council approval to explore the appropriate future land-use of the City lot located at 3990 Marine Way and ways to protect environmentally and recreationally valuable assets on site.

## RECOMMENDATION

**THAT** staff be directed to explore and report back on the advisability and feasibility of protecting environmentally and recreationally valuable assets at 3990 Marine Way as well as natural creek and wetland features for the benefit and enjoyment of the community.

## BACKGROUND

The vacant and naturalized City-owned property at 3990 Marine Way is currently designated for Light Industrial and Business Centre development under the Council adopted Big Bend Development Plan and Burnaby Official Community Plan (OCP). The property has been the subject of a land tender and disposition through REZ 21-46 for a proposed film studio and associated office development by Larco/Bridge Studios. Larco has expressed that they do not wish to proceed with the studio development at this time and would be withdrawing their rezoning application.

The withdrawal of the rezoning application provides an opportunity for staff and Council to revisit the land use designation of the subject site, and best ways to protect ecological features for the City as part of that review.

Therefore this Notice of Motion requests Council's concurrence to explore the appropriate future uses at 3990 Marine Way and ways to protect valuable environmental and ecological assets on this site.

## **FINANCIAL IMPACTS**

There are no direct financial implications associated with this Notice of Motion at this time. Respectfully submitted,

MAYOR HURLEY