

# CITY OF BURNABY

## INVESTMENT LIMITS FOR 2024

Attachment 1

2024 January 02

	<i>Short-term Investments</i> DBRS Rating	<i>Long-term Investments</i> DBRS Rating	Investment Limits	Portfolio % Mix
Federal & Federal Guaranteed	R1 - High	AAA	No Limit	
<b>TOTAL FEDERAL &amp; FEDERAL GUARANTEED</b>			No Limit	No Limit
Gulf & Fraser Credit Union dba G&F Financial (\$45M max)	Not Rated	Not Rated	} \$ 190,000,000	
BlueShore Financial Credit Union (\$45M max)	Not Rated	Not Rated		
Prospera Credit Union (\$45M max)	Not Rated	Not Rated		
VanCity Savings CU (\$70M max)	R1 - Low	Not Rated		
<b>TOTAL BRITISH COLUMBIA CREDIT UNIONS</b>			\$ 190,000,000	25% Max
First Calgary Financial (\$75M max)	Not Rated	Not Rated	} \$ 150,000,000	
Servus Credit Union (\$75M max)	Not Rated	Not Rated		
<b>TOTAL ALBERTA CREDIT UNIONS</b>			\$ 150,000,000	25% Max
Affinity Credit Union (\$40M max)	R1 - Low	Not Rated	} \$ 67,000,000	
Conexus Credit Union (\$27M max)	R1 - Low	Not Rated		
<b>TOTAL SASKATCHEWAN CREDIT UNIONS</b>			\$ 67,000,000	5% Max
Steinbach Credit Union (\$40M max)	Not Rated	Not Rated	\$ 40,000,000	
<b>TOTAL MANITOBA CREDIT UNIONS</b>			\$ 40,000,000	5% Max
Alterna Credit Union (\$25M max)	Not Rated	Not Rated	} \$ 60,000,000	
First Ontario Credit Union (\$25M max)	Not Rated	Not Rated		
Meridian Credit Union (\$25M max)	Not Rated	Not Rated		
<b>TOTAL ONTARIO CREDIT UNIONS</b>			\$ 60,000,000	5% Max
Federation des caisses Desjardins du Quebec (\$60M max)	R1 - High	AA	\$ 60,000,000	
<b>TOTAL QUEBEC CREDIT UNIONS</b>			\$ 60,000,000	5% Max
Coast Capital Savings CU (\$60M max)	R1 - Low	BBB High	\$ 80,000,000	
Innovation Credit Union (\$20M max)	R1 - Low	Not Rated		
<b>TOTAL FEDERAL CREDIT UNIONS</b>			\$ 80,000,000	5% Max
Municipal Finance Authority	R1 - High	AAA	\$ 120,000,000	
<b>TOTAL REGIONAL DISTRICT / GREATER BOARD</b>			\$ 120,000,000	25% Max
City of Ottawa (\$60M max)	R1 - High	AA	} \$ 300,000,000	
City of Toronto (\$60M max)	Not Rated	AA		
City of Vancouver (\$60M max)	R1 - High	AAA		
City of Winnipeg (\$60M max)	Not Rated	AA		
Regional Municipality of Peel (\$40M max)	Not Rated	AAA		
Regional Municipality of York (\$40M max)	R1 - High	AAA		
Ville de Montreal (\$60M max)	Not Rated	A High		
<b>TOTAL MUNICIPALITIES</b>			\$ 300,000,000	25% Max
Alberta	R1 - High	AA	\$ 120,000,000	
British Columbia	R1 - High	AA High	\$ 160,000,000	
Manitoba	R1 - Middle	A High	\$ 80,000,000	
New Brunswick	R1 - Middle	A High	\$ 70,000,000	
Nova Scotia	R1 - Middle	A High	\$ 70,000,000	
Ontario	R1 - Middle	AA Low	\$ 100,000,000	
Prince Edward Island	R1 - Low	A	\$ 60,000,000	
Quebec	R1 - Middle	AA Low	\$ 90,000,000	
Saskatchewan	R1 - Middle	AA Low	\$ 100,000,000	
<b>TOTAL PROVINCES</b>			\$ 850,000,000	60% Max
Bank of Montreal	R1 - High	AA	\$ 250,000,000	
Bank of Nova Scotia	R1 - High	AA	\$ 250,000,000	
Canadian Imperial Bank of Commerce	R1 - High	AA	\$ 250,000,000	
Canadian Western Bank	R1 - Low	A Low	\$ 60,000,000	
Manulife Bank of Canada	R1 - Middle	AA Low	\$ 60,000,000	
National Bank of Canada	R1 - High	AA	\$ 110,000,000	
Royal Bank of Canada	R1 - High	AA High	\$ 250,000,000	
Toronto Dominion Bank	R1 - High	AA High	\$ 250,000,000	
<b>TOTAL SCHEDULE T BANKS</b>			\$ 1,480,000,000	60% Max
<b>TOTAL SCHEDULE II BANKS</b>			\$ 0	10% Max
MFA Mortgage (Real Estate) Fund			\$ 75,000,000	
MFA Fossil Fuel Free Short-term Bond Fund			\$ 10,000,000	
MFA Diversified Multi-Asset Class Fund			\$ 400,000,000	
<b>TOTAL MFA POOLED FUNDS</b>			\$ 485,000,000	40% Max