

PROPOSED LEASE TERMS

- (a) Landlord: City of Burnaby
- (b) Address of Landlord: 4949 Canada Way, Burnaby BC V5G 1M2
- (c) Tenant (1): Burnaby Neighbourhood House
- (d) Tenant (2): BC Centre for Ability
- (e) Tenant (3): YMCA of Greater Vancouver
- (f) Civic Address 4460 Beresford Street, Burnaby, BC V5H 0B8
- (g) Legal Description: PID 029-323-606
Air Space Parcel A, District Lot 153, Group 1,
New Westminster District, Plan EPP38620
- (h) Commencement Date 2024 September 1
- (i) Term:
- | | <i>Term</i> | <i>Date</i> | <i>Months</i> |
|---|-------------|-------------------------|---------------|
| <i>One (1) Year and four (4) months</i> | 1 | 2024.09.01 – 2025.12.31 | 16 |
- (j) Extended Term:
- | | <i>Term</i> | <i>Date</i> | <i>Months</i> |
|---|-------------|-------------------------|---------------|
| | 2 | 2026.01.01 – 2026.12.31 | 12 |
| <i>Four (4) one (1) year Conditional Options</i> | 3 | 2027.01.01 – 2027.12.31 | 12 |
| <i>with six (6) months written notice if required</i> | 4 | 2028.01.01 – 2028.12.31 | 12 |
| | 5 | 2029.01.01 – 2029.12.31 | 12 |
- (k) Basic Rent: Will be aligned with the annual increase rates approved by the Council
- (l) Insurance As required by Risk Management