



February 27, 2025

Trans Mountain Pipeline L.P.
2700, 300 – 5th Avenue S.W.
Calgary, AB
T2P 5J2

To: Lexa Hobenshield,

As a condition of the Community Contribution Agreement (Agreement) with Trans Mountain Corporation (TMC), the City is required to submit an annual report by February 28 of each year, detailing how the funds received were utilized in the preceding year.

Regarding the 2024 reporting period, the City received an initial \$5 million payment from Trans Mountain Corporation on October 8, 2024. This letter confirms that no funds were spent prior to December 31, 2024.

City Council is currently engaged in the 2025–2029 financial planning process, during which they will determine the allocation of these funds in accordance with the Agreement. Upon completion of this process in May 2025, the City will provide TMC with a formal communication outlining the Council-approved initiatives to be funded through this contribution.

We appreciate our ongoing partnership and look forward to our continued collaboration in the future.

Sincerely,

Noreen Kassam

A handwritten signature in black ink, appearing to be "Noreen Kassam", written over a horizontal line.

Deputy Chief Administrative Officer – Chief Financial Officer

Copied to: Leon Gous - Chief Administrative Officer
Dave Critchley - General Manager, Community Safety
Rajvir Rao – Director Intergov Relations and Public Affairs
Michael Davies – President, Chief Administrative Officer
Assistant General Council Trans Mountain Pipeline L.P.