

## GAMING RESERVE - SUMMARY BY YEAR FROM 2000 TO 2025

|                                    | <u>2000 - 2020</u> | <u>2021</u>     | <u>2022</u>      | <u>2023</u>     | <u>2024</u>     | <u>2025</u>     | <u>GRAND TOTAL</u><br><u>2000-2025</u> |
|------------------------------------|--------------------|-----------------|------------------|-----------------|-----------------|-----------------|--|
| <b>OPENING BALANCE</b>             | \$ -               | \$ 77,523,300   | \$ 41,536,544    | \$ 18,963,497   | \$ 11,318,425   | \$ 10,843,122   | -                                      |
| <b>ADDITIONS TO GAMING RESERVE</b> |                    |                 |                  |                 |                 |                 |  |
| Casino Grant Received              | \$ 191,500,705     | \$ 3,273,221    | \$ 11,459,416    | \$ 11,624,755   | \$ 11,048,646   | \$ 10,087,096   | \$ 238,993,838                         |
| Interest <sup>1</sup>              | \$ 27,926,411      | -               |                  |                 |                 | \$ 3,483,007    | \$ 31,409,418                          |
| <b>TOTAL ADDITIONS</b>             | \$ 219,427,116     | \$ 3,273,221    | \$ 11,459,416    | \$ 11,624,755   | \$ 11,048,646   | \$ 13,570,103   | \$ 270,403,256                         |
| <b>EXPENDITURES</b>                |                    |                 |                  |                 |                 |                 |  |
| Capital Spending                   | \$ (127,721,603)   | \$ (36,465,807) | \$ (30,718,383)  | \$ (16,297,689) | \$ (6,622,899)  | \$ (2,783,758)  | \$ (220,610,140)                       |
| Operating Spending                 | \$ (14,182,213)    | \$ (2,794,170)  | \$ (3,314,080)   | \$ (2,972,138)  | \$ (4,901,050)  | \$ (9,962,378)  | \$ (38,126,028)                        |
| <b>TOTAL EXPENDITURES</b>          | \$ (141,903,816)   | \$ (39,259,977) | \$ (34,032,463)  | \$ (19,269,827) | \$ (11,523,949) | \$ (12,746,136) | \$ (258,736,168)                       |
| <b>ENDING BALANCE</b>              | \$ 77,523,300      | \$ 41,536,544   | \$ 18,963,497.02 | \$ 11,318,425   | \$ 10,843,122   | \$ 11,667,088   | \$ 11,667,088                          |

1 - Between 2000 and 2013, the Gaming reserve earned a total of \$27.9M in investment income. However, as per Council direction, from 2014 and onwards the investment income was transferred to a new Gaming Interest reserve that was used to support one-time operating projects as determined by Council. Recently, the Gaming reserve has been utilized to a greater extent and as a result the investment income it earns has been dropping. In July 2025 Council determined that the two reserves should be amalgamated once again. As such, the City received the remaining Gaming Interest reserve balance of \$2.6M and recorded investment income of \$0.9M earned on the Gaming reserve balance during 2025 for total interest-related activity of \$3.5M in 2025.